Guidewire Software Celebrates Signing of 100th Customer

September 22, 2011

Citizens chooses Guidewire – becoming Guidewire's 100th customer and 12th InsuranceSuite customer

SAN MATEO, Calif., September 22, 2011:

Guidewire Software®, a provider of core system software to Property/Casualty (P/C) insurers, today announced the signing of its 100th customer, Citizens Property Insurance Corporation (Citizens). Citizens has selected, through a competitive solicitation, Guidewire InsuranceSuite™ as its platform for underwriting and policy administration, claims management, and billing for all lines of business. Citizens' goal is to implement best practices and improve its operational efficiencies by retiring its legacy systems and consolidating its data and processes onto a modern core system platform.

"We welcome Citizens as the 100th insurer to join the Guidewire customer community," said Marcus Ryu, chief executive officer, Guidewire Software. "We are honored to have been selected by them, and indirectly by the citizens of Florida, as the key technology partner in their ambitious program of legacy system replacement."

"Guidewire's engineering team is dedicated to building software that helps our customers succeed now and in the future," said Jeremy Henrickson, vice president, Product Development, Guidewire. "We are deeply thankful to our customers for selecting Guidewire as their core system partner and for their input as we continuously improve our products."

"We view our customer relationships as long-term partnerships," added Alex Naddaff, vice president, Professional Services, Guidewire. "As with the customers before them, we enter our relationship with Citizens recognizing the challenges but confident of success."

Ryu continued, "Guidewire was founded in the conviction that a great core system suite, built on modern software engineering principles, would serve the P/C industry far better than the custom development and legacy systems we saw everywhere. A decade later, it is gratifying to have significant confirmation of that belief."

Highlights from the company's 10-year success in the Property/Casualty insurance industry include:

- 100+ customers in 12 countries, including: American Family Mutual Insurance Company, The Amica Mutual Insurance Company, Continental Casualty Company, The Co-operators Group Limited, The Hanover Insurance Company, Mercury Casualty Company, QBE Management Services (UK) Limited, Rosgosstrakh Limited Company, Sentry Insurance, a Mutual Company, Suncorp Metway, Ltd., and Tokio Marine and Nichido Fire Insurance Co., Ltd.
- Offices in 10 countries.
- Solutions shown to fit insurers of all sizes with customers ranging from some of the largest global insurers to national and regional insurers.
- We have extensive relationships with system integration, consulting and industry partners. Our system integrator partners include Capgemini, Ernst & Young, IBM Global Services and PricewaterhouseCoopers.

"Guidewire has repeatedly done the one thing that clients in this industry care about -- getting their systems live and into production," said Matthew Josefowicz, partner, managing director, Novarica.

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit www.guidewire.com.