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Texas Mutual Insurance Selects Guidewire Solution for Claim Management

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ClaimCenter to help Texas Mutual reset its technology clock, ensuring ongoing service flexibility and quality for policyholders and injured workers

AUSTIN, Texas and SAN MATEO, Calif., July 27, 2011:

Texas Mutual Insurance Company, Texas' leading provider of workers' compensation insurance, and Guidewire Software®, a leading provider of flexible core systems to property/casualty insurers, today announced that Texas Mutual has selected Guidewire ClaimCenter® as its next generation claim management system. ClaimCenter will replace the company's existing claim system.

While Texas Mutual's existing claim system continues to meet current needs, the company recognized the need to take a proactive approach in selecting a new system that could meet the evolving needs of its customers, the company and the industry. To ensure ongoing stability and flexibility, Texas Mutual conducted an extensive search for a new claim management system, one that would be the foundation on which to shape its business.

"We chose to create our own future as opposed to reacting to one dictated to us by an aging claim system," said Terry Buchheit, vice president, Application Services, Information Technology Division, Texas Mutual. "ClaimCenter will provide us with the modern, flexible technology platform we want in order to ensure that we are able to remain responsive to our policyholder and agent partners."

ClaimCenter will enable Texas Mutual to:

- Improve and streamline process flows to better serve policyholders and their injured workers;
- Focus IT resources on meeting needs of business users, resulting in efficiency improvements and increased responsiveness to market and regulatory changes;
- Free adjusters from manual administrative tasks allowing them to focus on providing more high-value services to customers; and
- Reduce new employee training times through its intuitive interface.

Buchheit added, "We believe ClaimCenter will allow us to reset our technology clock and enable us to enhance customer service to our policyholders."

"Texas Mutual's existing claim system serves them adequately, but the company recognized that this would likely not be the case for the longer term and took action," said Marcus Ryu, chief executive officer, Guidewire Software. "We are pleased that they selected Guidewire and ClaimCenter to help them take their business into the future. We are looking forward to going on this journey with them."

Guidewire ClaimCenter® is a leading end-to-end claim management system, built from the ground up to meet the specific needs of today's property/casualty insurers. ClaimCenter's flexible business rules enable claim organizations to define, enforce and continually refine their preferred claim handling practices in order to optimize and monitor their claim processes. ClaimCenter is in use by insurers of all sizes across all product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive management of claims. ClaimCenter is available as a standalone system or as part of the Guidewire InsuranceSuite™, and can be integrated to an insurer's legacy systems or third-party applications.

About Texas Mutual Insurance Company

Austin-based Texas Mutual Insurance Company is the state's leading provider of workers' compensation insurance, with approximately 32 percent of the market. Since 1991, the company has provided a stable, competitively priced source of workers' comp insurance for Texas employers. Over 50,000 Texas businesses put their trust in Texas Mutual. Helping employers minimize the human and monetary consequences of workplace accidents is a key part of its mission. For more information, please visit www.texasmutual.com.

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit www.guidewire.com.