



## Elephant Insurance Selects Guidewire Solution for Rating, Underwriting and Policy Administration

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*Guidewire PolicyCenter® to help direct automobile insurer manage business growth and continue to provide high levels of customer service*

RICHMOND, Va. & SAN MATEO, Calif.--(BUSINESS WIRE)--Jun. 28, 2012-- Elephant Insurance, a direct-to-consumer writer of automobile insurance, and Guidewire Software, Inc. (NYSE: GWRE), a provider of core system software to Property/Casualty (P/C) insurers, today announced that Elephant Insurance has selected Guidewire PolicyCenter® as its new rating, underwriting and policy administration management system.

After successfully implementing Guidewire BillingCenter® and Guidewire ClaimCenter®, Elephant Insurance decided it needed to update its policy system with one that increased its customer service capabilities, enabled better underwriting risk analysis, and had the flexibility to grow with its business. Elephant Insurance conducted a holistic market scan to determine what policy system options were available and selected Guidewire PolicyCenter as the best fit for its needs.

"We found Guidewire products to be of the highest caliber, and PolicyCenter is no exception," said Tim MacAleese, deputy director and chief financial officer, Elephant Insurance. "This, coupled with our positive experience working with the Guidewire team was confirmation that PolicyCenter was the ideal choice to help us meet our underwriting and policy administration initiatives."

"Our customers interact with us exclusively by phone and via the Internet. So it is imperative to our business that we stay ahead of the curve in offering the best customer service options we can. We believe PolicyCenter will have a significant impact on our ability to offer enhanced self-service options – particularly online, where our customers will be able to get policy rate quotes, buy coverage and review and change their existing policies," continued MacAleese.

Guidewire PolicyCenter will enable Elephant Insurance to:

- Develop and configure rating and system changes internally to better keep pace with business changes and growth;
- Standardize on a platform that promotes data integrity and seamless integration with other market solutions;
- Improve the efficiency of the underwriting process by providing instant access to high quality data; and
- Accelerate its speed-to-market by providing nearly unlimited flexibility in defining the products it wants to offer.

"We are delighted that Elephant Insurance is now a full InsuranceSuite™ customer with their selection of Guidewire PolicyCenter. We are proud that their experience with ClaimCenter and BillingCenter was positive, giving them confidence to implement a third Guidewire system," said Marcus Ryu, chief executive officer, Guidewire Software. "The customer-centric view InsuranceSuite provides will help Elephant Insurance further extend their excellent reputation for customer satisfaction."

Guidewire PolicyCenter is a flexible underwriting and policy administration system that enables Property/Casualty insurers to grow business profitably by improving efficiency, while responding with agility to market opportunities and enhancing relationships with agents and customers. Designed to support both commercial and personal lines, PolicyCenter helps insurers streamline front and back office processes, from new business submission and quoting through policy renewals. PolicyCenter is available as a standalone system or as part of Guidewire InsuranceSuite™, and can be integrated to an insurer's legacy systems or third party applications.

### About Elephant Insurance

Elephant Insurance, one of the fastest growing auto insurance companies in the US, has been aggressively taking advantage of the rising trend in online shopping. Elephant is known for an intense focus on cost management to offer low rates, as well as a unique culture that provides great customer service and employee satisfaction. As a division of the highly successful Admiral Group, Elephant Insurance has been saving money for thousands of customers nationwide, and has become known for providing great service and prices. Elephant Insurance has a reputation for being an employer of choice racking up awards for employee satisfaction, and in 2011 & 2012 was named one of the [Best Places to Work in Virginia](#), as well as one of the [50 Most Engaged Workplaces in the United States](#).

For more information or to get a quote with Elephant, go to [www.elephant.com](http://www.elephant.com), or call 1-877-21-TRUNK (1-877-218-7865).

### About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit [www.guidewire.com](http://www.guidewire.com).

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