

Aviva UK Selects Guidewire for Rating, Underwriting, Policy Administration and Claims Management for Its UK General Insurance Business

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Guidewire PolicyCenter® and Guidewire ClaimCenter® to help the largest general insurer in the UK increase its business agility and speed to market while enhancing customer and agent experience

LONDON & SAN MATEO, Calif.--(BUSINESS WIRE)--Jun. 29, 2012-- Guidewire Software, Inc. (NYSE:GWRE), a provider of flexible core system software to general (Property/Casualty) insurers, today announced that Aviva, the largest general insurer in the UK, has selected Guidewire PolicyCenter® as its new underwriting and policy administration solution and Guidewire ClaimCenter® as its new claims management system for its core UK Commercial Lines business. Aviva UK will also be leveraging PolicyCenter for rating and reinsurance management.

Aviva sought to replace its existing claims and policy systems with one cohesive platform that would help streamline its underwriting, policy administration, and claims management operations for its UK general insurance operations. Aviva was looking to increase its business agility and bring new products to market more quickly to help it meet its IT and business goals.

"Finding the right partner to help us consolidate our existing underwriting, policy administration, and claims systems played a significant role in the selection process," said Malcolm Simpkin, UK General Insurance CIO, Aviva UK.

"We are excited about the possibilities PolicyCenter and ClaimCenter will bring and believe this new technology platform will help us as we continue to grow our business," continued Simpkin.

PolicyCenter and ClaimCenter will help Aviva to:

- Leverage underwriting and claims handling best practices across its organisation to help reduce loss ratios and prevent underwriting and claims leakage;
- Increase its business agility for long-term growth and changes as well as for reduced time to market for new products;
- Create operational efficiencies through the consolidation of disparate systems; and
- Enhance user experience and self-sufficiency (for both agents and customers) with the depth and breadth of the systems' functionality and easy-to-use features.

"We are pleased to welcome Aviva to the Guidewire family," said Jeff Proudfoot, managing director, Guidewire Software EMEA. "Guidewire's track record of implementation successes around the world combined with the robust architecture of PolicyCenter and ClaimCenter make a solid foundation with which Aviva can meet its strategic IT and business objectives. We are looking forward to bringing these capabilities to Aviva and the UK market."

Guidewire PolicyCenter is a flexible underwriting and policy administration system that enables general (Property/Casualty) insurers to grow business profitably by improving efficiency, while responding with agility to market opportunities and enhancing relationships with agents and customers. Designed to support both commercial and personal lines, PolicyCenter helps insurers streamline front and back office processes, from new business submission and quoting through policy renewals. PolicyCenter is available as a standalone system or as part of Guidewire InsuranceSuite[™], and can be integrated to an insurer's legacy systems or third party applications.

Guidewire ClaimCenter is a leading end-to-end claims management system, built from the ground up to meet the specific needs of today's general (Property/Casualty) insurers. ClaimCenter's flexible business rules enable insurers to refine claim handling practices in order to optimise and monitor claim processes. ClaimCenter is used by insurers of all sizes across all product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive claims management. ClaimCenter is available as a standalone system or as part of the Guidewire InsuranceSuiteTM, and can be integrated into an insurer's legacy systems or third party applications.

About Guidewire Software

Guidewire Software is a provider of core system software to the global general (Property/Casualty) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite[™], consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in London, Beijing, Dublin, Hong Kong, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit <u>www.guidewire.com</u>.

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Guidewire Software, Inc. Diana Stott, +1-650-356-4941 Public Relations Manager dstott@guidewire.com