



Kentucky Farm Bureau Selects Guidewire Solution for Billing Management

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Guidewire BillingCenter's robust functionality and flexibility to help large Kentucky property and casualty insurer prepare for future growth and enhance customer experience

LOUISVILLE, Ky. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Jul. 24, 2012-- Kentucky Farm Bureau, the largest property and casualty insurer in Kentucky, and Guidewire Software, Inc. (NYSE:GWRE), a provider of flexible core system software to Property/Casualty insurers, today announced that Kentucky Farm Bureau has selected Guidewire BillingCenter® as its new billing management system. BillingCenter will help Kentucky Farm Bureau handle direct billing and will be deployed for its Personal Auto line of business first followed by all other lines of business in a phased implementation approach. The company, now a Guidewire InsuranceSuite™ customer, has been in production with Guidewire ClaimCenter® since 2008 and Guidewire PolicyCenter® since 2009.

After relying on its legacy billing solution for over thirty years, Kentucky Farm Bureau was looking to increase real-time functionality for system updates and consolidate disparate platforms and processes. Kentucky Farm Bureau required a system that could handle near-term concerns as well as prepare it for future growth and changes. The new system also needed to interact seamlessly with PolicyCenter and ClaimCenter.

"During our search for a new billing system one of our key priorities was to find a system that would give us options for functionality that we don't currently have now but could turn on in the future, for example, mobile application updates," said Kathy Grider, Manager, Policy Services, Kentucky Farm Bureau. "We are dedicated to enhancing the customer experience for Kentucky Farm Bureau members through innovation, and we are confident that Guidewire BillingCenter will be able to seamlessly handle the system changes needed to do so."

"While we had experienced previous successful implementations with PolicyCenter and ClaimCenter, we selected BillingCenter based on its own merits," said Dee Riley, Enterprise Application Architect, Kentucky Farm Bureau. "We felt that the depth and breadth of BillingCenter's capabilities will help us meet our current and future IT and business goals."

Guidewire BillingCenter will enable Kentucky Farm Bureau to:

- Accelerate recognition of payment and revenue;
- Decrease training time for new billing support resources;
- Reduce billing support expenses at agency and state offices; and
- Readily configure the system to meet evolving business and technical requirements.

"We are excited to extend our relationship with Kentucky Farm Bureau and to welcome them as a Guidewire InsuranceSuite customer," said Steve Sherry, Vice President, The Americas, Guidewire Software. "We appreciate their dedication to further enhancing the quality of service for their customers, and we look forward to working with them as they transform their billing operations."

Guidewire BillingCenter is a comprehensive billing and receivables management system built on the core design principles of automation, control and flexibility. BillingCenter allows you to deliver insurance your way by making it easier to automate the billing lifecycle; design flexible billing, payment and delinquency plans; manage agent commissions; and enable rapid integration with external payment systems. BillingCenter is available as a standalone system or as part of Guidewire InsuranceSuite, and can be integrated to a general (Property/Casualty) insurer's legacy systems or third party applications.

About Kentucky Farm Bureau

Kentucky Farm Bureau Insurance is the largest property and casualty insurer in Kentucky and is part of a voluntary organization of farm families and their allies dedicated to serving as the voice of agriculture by identifying problems, developing solutions and taking actions which will improve net farm income, achieve better economic opportunities and enhance the quality of life for all. With local agents, its members enjoy an unmatched level of dedication and service. For more information, please visit www.kyfb.com.

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in Foster City, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit www.guidewire.com.

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