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Southern Farm Bureau Casualty Selects Guidewire Solution for Claims Management

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Guidewire ClaimCenter to enable leading Property and Casualty insurer to consolidate multiple claims systems and standardize processes for greater efficiencies and flexibility

RIDGELAND, Miss. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Sep. 26, 2012-- Southern Farm Bureau Casualty Insurance Company, a leading provider of Property and Casualty insurance in the U.S., and Guidewire Software, Inc. (NYSE: GWRE), a provider of flexible core system software to Property and Casualty (P&C) insurers, today announced that Southern Farm Bureau Casualty has selected Guidewire ClaimCenter® as its new claims management system. Southern Farm Bureau Casualty will be deploying ClaimCenter for its Personal and Commercial Automobile lines first, followed by all other lines of business. Guidewire PartnerConnect™ alliance member Ernst & Young LLP has been selected to lead the implementation project, with Southern Farm Bureau Casualty and Guidewire working in close collaboration.

Southern Farm Bureau Casualty selected ClaimCenter as part of a broader initiative to modernize its core systems technology and consolidate claims systems across all companies within its organization.

"We decided to expand our partnership with Guidewire as we have been happy with our relationship and with Guidewire BillingCenter®, which we are currently implementing," said Geoff Mercer, senior vice president of technology at Southern Farm Bureau Casualty. "Guidewire ClaimCenter will allow us to more easily implement new technologies, handle claims processing more efficiently and quickly, and provide our remote workforce with better tools to do their job."

Guidewire ClaimCenter will give Southern Farm Bureau Casualty the ability to:

- Eliminate multiple legacy claims systems, reducing time and costs needed for maintenance;
- Standardize claims processing practices on a single system company-wide, while retaining customer service flexibility;
- Reduce claims cycle times to ensure fast, efficient customer service, and minimize the impact of claims on clients; and
- Become a more nimble organization and readily implement new technologies and make system changes to meet changing business and technical requirements.

"We are pleased that Southern Farm Bureau Casualty has expanded its relationship with us and is now a Guidewire ClaimCenter customer," said Steve Sherry, vice president, The Americas, Guidewire Software. "We admire their dedication to transforming their claims business today and building a foundation which will help them meet their future business and IT objectives."

Guidewire ClaimCenter is a leading end-to-end claims management system, built from the ground up to meet the specific needs of today's P&C insurers. ClaimCenter's flexible business rules enable claims organizations to define, enforce, and continually refine their preferred claim handling practices in order to optimize and monitor their claim processes. ClaimCenter is in use by insurers of all sizes across all P&C product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive management of claims. ClaimCenter is available as a standalone system or as part of Guidewire InsuranceSuite™, and can be integrated to an insurer's legacy systems or third party applications.

About Southern Farm Bureau Casualty

Southern Farm Bureau Casualty Insurance Company (SFBCIC) is a multi-line regional property and casualty insurance company operating directly and indirectly in six states: Arkansas, Colorado, Florida, Louisiana, Mississippi and South Carolina. SFBCIC was established sixty five years ago to provide quality service and competitive products for its policyholders and is rated A+ by A.M. Best Company. For additional information about Southern Farm Bureau, visit www.sfbcic.com.

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance - underwriting and policy administration, claims management, and billing. Guidewire is headquartered in Foster City, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit www.guidewire.com.

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