



Workplace Safety and Insurance Board Selects Guidewire Solution for Rating, Underwriting, Policy Administration, Billing, and Claims Management

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Guidewire InsuranceSuite™ to help Canadian workplace compensation board increase flexibility, respond to business changes more quickly, and enhance customer service

FOSTER CITY, Calif.--(BUSINESS WIRE)--Mar. 27, 2013-- Ontario's Workplace Safety and Insurance Board (WSIB), a leading workplace compensation board, and Guidewire Software, Inc. (NYSE: GWRE), a provider of flexible core system software to Property/Casualty insurers, today announced that the WSIB has selected Guidewire InsuranceSuite™ as its new platform for rating, underwriting and policy administration (account management), claims management, and billing. Guidewire PartnerConnect™ alliance member Deloitte Inc., has been selected to lead the implementation project, with the WSIB and Guidewire working in close collaboration.

The WSIB is replacing its internally built systems to gain flexibility and allow it to respond more quickly to business changes, including meeting the demands of a distributed mobile environment. InsuranceSuite will also help the WSIB to transform its business processes and offer electronic services that cover the entire insurance lifecycle to its staff and customers.

"We are looking forward to the enhanced customer service capabilities that InsuranceSuite will bring," said John Hill, chief information officer and vice president, Transformation, WSIB. "We are excited to give our customers a 360 degree view of their relationship with us as well as more flexibility around how they choose to interact with us whether that be in a mobile or traditional browser-based environment."

InsuranceSuite will enable the WSIB to:

- Increase customer service levels by offering options that best suit customer communications preferences;
- More easily and quickly implement system changes;
- Reduce the cost of processing claims and managing accounts by leveraging a common skill set and configuration tools; and
- Leverage a modern platform to consolidate and standardize claims, account management, and billing systems and handling processes while enabling significant process efficiencies.

"We are pleased to welcome the WSIB to the Guidewire family as an InsuranceSuite customer," said Steve Sherry, vice president, The Americas, Guidewire Software. "We admire their dedication to transforming their core systems and business processes in order to best serve their customers, and we look forward to working with them on this project."

Guidewire InsuranceSuite powers the mission-critical operations of property/casualty insurers competing in today's market. The suite was designed using a modular approach, enabling insurers to select individual applications -- Guidewire PolicyCenter®, Guidewire BillingCenter®, and Guidewire ClaimCenter® -- or a pre-integrated set, driven by their requirements and priorities. InsuranceSuite provides the flexibility insurers need to deliver insurance the way they want to, by rapidly delivering better products and service to their policyholders and agents, while improving underwriting discipline and lowering operational costs.

About the Workplace Safety and Insurance Board (WSIB)

The WSIB is an independent trust agency that administers compensation and no-fault insurance for Ontario workplaces. We are committed to delivering what matters to the workers and employers of Ontario: fast, accessible service and fair benefits at a fair price. The WSIB provides wage loss benefits, medical coverage and help getting back to work – the best possible outcome following an injury on the job. For more information, visit www.wsib.on.ca.

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in Foster City, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, Toronto, and Warsaw. For more information, please visit www.guidewire.com.

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