Guidewire Software Extends ClaimCenter for London Market

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London Market Messaging is a specialised add-on for Guidewire ClaimCenter - providing out of the box functionality to address requirements of international insurers, and the London Market

LONDON & FOSTER CITY, Calif.--(BUSINESS WIRE)--Oct. 24, 2013-- Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to General (Property/Casualty) insurers, today announced the availability of Guidewire London Market Messaging™, a specialised add-on solution for Guidewire ClaimCenter®, designed to deliver specialised functionality for insurers operating in the London Market trading arena.

Following a number of highly successful implementations of ClaimCenter in the London Market, Guidewire has invested to produce London Market Messaging, a separately licensed add-on for Guidewire ClaimCenter - one of the three modules comprising Guidewire InsuranceSuite™ the Company's suite of core insurance systems for the global General Insurance industry. Developed in close partnership with Guidewire's London Market client base, London Market Messaging delivers configurable automated processes, founded on best practice.

"London Market Messaging provides us with a good solution, particularly when considering our long term support model," said Jeff Bigmore, Head of Business Change and Programme Delivery, Aspen Insurance UK Ltd. "Guidewire offers a set of much needed functionality, specifically tuned to our London Market business and processes, in an easy to add on module."

London Market Messaging will enable Guidewire ClaimCenter customers to address the unique requirements of this market, which include:

- Message processing and action framework, providing enhanced configuration to manage incoming market claims messages through a message processing framework;
- Message handling for both claims messages and settlement messages, covering the Lloyd's market and the Companies market;
- Message cleansing, message business rules, and manual message editing.

"We are pleased to offer our London Market insurance customers a solution to help them more quickly transform their business, and more fully leverage their investment in Guidewire," said Keith Stonell, managing director, EMEA, at Guidewire. "Engagements with our London Market customers have helped us understand the factors which most influence their business and we are excited to serve the needs of this unique and very important segment of the insurance community."

Guidewire ClaimCenter® is a leading end-to-end claims management system, built from the ground up to meet the specific needs of today's General (Property/Casualty) Insurers. ClaimCenter's flexible business rules enable claims organisations to define, enforce, and continually refine their preferred claim handling practices in order to optimise and monitor their claim processes. ClaimCenter is in use by insurers of all sizes across all product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive management of claims. ClaimCenter is available as a standalone system or as part of the Guidewire InsuranceSuite™, and can be integrated to an insurer's legacy systems or third party applications.

Guidewire recognised for 6th consecutive time as "Strong Positive" - highest possible rating - in the Gartner MarketScope for North American Property and Casualty Insurance Claims Management Modules report.

Gartner "MarketScope for North American Property and Casualty Insurance Claims Management Modules" by Jeff Haner, March 20, 2013.

About the MarketScope

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About Guidewire Software

Guidewire builds software products that help General (Property/Casualty) insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™ provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access, and guidance and monitoring. More than 150 General (Property/Casualty) insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire_PandC.

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire PartnerConnect, Guidewire SolutionConnect, Guidewire Live, Live Inside, Before & After, Claim Canvas, Viewpoint, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

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