



Tinkoff Online Insurance Selects Guidewire Systems for Underwriting, Rating, Policy Administration, Billing, and Claims Management

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Direct insurer is the first in Russia to select entire Guidewire InsuranceSuite™

MOSCOW & FOSTER CITY, Calif.--(BUSINESS WIRE)--Nov. 13, 2013-- Tinkoff Online Insurance, a direct-to-consumer insurer and part of TCS Group Holding PLC (LSE: TCS), and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to general insurers, today announced that Tinkoff Online Insurance has selected Guidewire InsuranceSuite™ as its new platform for underwriting, rating and policy administration, claims management, and billing.

Tinkoff Online Insurance has selected InsuranceSuite as the technology platform on which to build its business. The company sought a platform that could provide the flexibility and speed it needs for product innovation and the functionality needed to provide high quality customer service. Tinkoff Online Insurance will be deploying Guidewire PolicyCenter®, BillingCenter, and ClaimCenter concurrently by line of business starting with Personal Property.

"We have selected Guidewire InsuranceSuite because its common technology platform and applications are the most suited for our tasks and long-term goals," said Sergey Konyukhov, chief information officer, Tinkoff Online Insurance. "We look forward to leveraging the features and functionality of InsuranceSuite and are confident that this is the ideal choice for our newly launched direct online operation."

"We were also impressed with Guidewire's track record of implementation success with insurers around the world and look forward to the enhanced customer service capabilities InsuranceSuite will bring that will enable us to provide our customers with superior services. We believe our customers will benefit from the winning combination of the established best practices in business processes that InsuranceSuite can provide and our own developments," said Fedor Voronin, chief operating officer, Tinkoff Online Insurance.

InsuranceSuite will enable Tinkoff Online Insurance to:

- Bring new products to market quickly, allowing the company to grow efficiently and profitably;
- Develop and execute best practices, delivering high quality service for its customers;
- Grow its business with a modern technology platform designed for enhancing flexibility and upgradeability.

"We are very pleased to welcome Tinkoff Online Insurance as our first Guidewire InsuranceSuite customer in Russia," said Keith Stonell, managing director EMEA, Guidewire Software. "We are excited to expand our presence in Russia in this way, and we are looking forward to working with Tinkoff Online Insurance and helping them make their project a success."

Guidewire InsuranceSuite powers the mission-critical operations of Property/Casualty (general) insurers competing in today's market. The suite was designed using a modular approach, enabling insurers to select individual applications -- Guidewire PolicyCenter®, Guidewire BillingCenter®, and Guidewire ClaimCenter® -- or a pre-integrated set, driven by their requirements and priorities. InsuranceSuite provides the flexibility insurers need to deliver insurance the way they want to, by rapidly delivering better products and service to their policyholders and agents, while improving underwriting discipline and lowering operational costs.

About Tinkoff Online Insurance

Tinkoff Online Insurance is a direct-to-consumer insurance company and part of TCS Group Holding PLC. Tinkoff Online Insurance was founded by Oleg Tinkov, one of the best known Russian entrepreneurs with a long track record of creating successful businesses, and Tinkoff Credit Systems Bank (TCS Bank), Russia's leading provider of online retail financial services operating through a high-tech branchless platform.

TCS Group Holding PLC's GDRs have been trading on the London Stock Exchange since October 2013.

Additional information can be found at: www.tcsbank.ru/eng/.

About Guidewire Software

Guidewire builds software products that help Property/Casualty (general) insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™ provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 150 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: [@Guidewire_PandC](https://twitter.com/Guidewire_PandC).

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire DataHub, Guidewire InfoCenter, Guidewire Live, Before & After, Guidewire PartnerConnect, Guidewire SolutionConnect, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

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