

Intact Financial Corporation Selects Guidewire System for Billing

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Guidewire BillingCenter® to improve business processes, lower IT costs, and enhance user experience for leading Canadian Property/Casualty insurance provider

TORONTO & FOSTER CITY, Calif.--(BUSINESS WIRE)--Dec. 16, 2013-- Intact Financial Corporation (TSX:IFC), Canada's largest provider of home, auto and business insurance, and Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to Property/Casualty insurers, today announced that Intact has selected Guidewire BillingCenter® to manage its billing operations. By standardizing its billing operations with BillingCenter, Intact will improve its business processes, increase flexibility for new billing and payment plans, lower IT costs, and deliver an improved customer experience.

After successfully deploying Guidewire ClaimCenter® earlier this year, Intact again called on Guidewire to help simplify its technology footprint and upgrade its systems. Intact selected BillingCenter to replace its current billing systems and deliver a single flexible alternative that could be easily maintained and adapted. Intact plans to deploy BillingCenter in a phased implementation approach starting with its direct billing in personal lines.

"Our previous experience with Guidewire played a large part in our decision to implement BillingCenter," said Mark Tullis, executive vice president for Intact. "But Guidewire's best-in-class technology speaks for itself. We are now implementing a billing solution that will grow with us and deliver operational efficiencies and cost benefits well into the future."

BillingCenter will enable Intact to:

- Improve the ease of doing business for brokers and customers through the enhancement of self-service options;
- Increase operational efficiencies to more easily and quickly implement system changes and new programs; and
- Lower IT costs by simplifying and standardizing billing systems on a common platform.

"We are pleased that Intact has selected BillingCenter as part of their continued core system transformation initiative," said Ken Branson, director of Product Strategy and co-founder, Guidewire Software. "We are excited to help Intact reach its strategic and customer service objectives and look forward to working with them on this project."

Guidewire BillingCenter® is a comprehensive billing and receivables management system built on the core design principles of automation, control and flexibility. BillingCenter allows you to deliver insurance your way by making it easier to automate the billing lifecycle; design flexible billing, payment and delinquency plans; manage agent commissions; and enable rapid integration with external payment systems. BillingCenter is available as a standalone system or as part of Guidewire InsuranceSuiteTM, and can be integrated to a Property/Casualty insurer's legacy systems or third party applications.

About Intact Financial Corporation

Intact Financial Corporation is the largest provider of property and casualty insurance in Canada. Intact offers home, auto and business insurance through Intact Insurance, belairdirect, Grey Power, BrokerLink, and Jevco. For more information, please visit www.intactfc.com.

About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuiteTM provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 150 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire.pandc.

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire PartnerConnect, Guidewire SolutionConnect, Guidewire Live, Live Inside, Before & After, Claim Canvas, Viewpoint, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

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