

## Guidewire Software Wins Celent XCelent Award for 'Breadth of Functionality' in Policy Administration

January 30, 2014

Celent report recognizes Guidewire PolicyCenter® with top honors for Breadth of Functionality in Personal, Commercial, and Specialty lines

FOSTER CITY, Calif.--(BUSINESS WIRE)--Jan. 30, 2014-- <u>Guidewire Software</u>®, a provider of software products to Property/Casualty insurers, today announced that it has been named the winner of the 2013 XCelent Awards for Breadth of Functionality in Celent's *North American Policy Administration Systems 2013 Personal, Commercial, and Specialty ABCD Vendor View*<sup>1</sup> report.

The XCelent Awards are based on Celent's ABCD Vendor View, a framework used for evaluating technology solutions. Vendor scores were determined through RFIs, customer reference surveys and interviews which provided quantitative as well as qualitative data. An excerpt from the report can be viewed here.

"The effort Guidewire has put into PolicyCenter's usability and configurability is evident," said Donald Light, Senior Analyst in Celent's insurance practice and co-author of the report. "In the past two years, PolicyCenter has seen a high level of market acceptance among all sizes of insurers, and across global regions. PolicyCenter, together with ClaimCenter and BillingCenter, offers insurers a good option for a fully integrated core systems suite."

Guidewire's Vice President of Marketing, Brian Desmond, thanked Celent for the recognition. "We're proud of the momentum we have had thus far with our PolicyCenter product and appreciate receiving this recognition from Celent, a well-respected P&C Insurance analyst firm."

Desmond added, "It is humbling to us that our customers assigned exceptional ratings in all categories via the client feedback survey and that the functionality we have worked very hard to build into PolicyCenter has been so favorably received."

Guidewire PolicyCenter<sup>®</sup> is a flexible underwriting and policy administration system that enables Property/Casualty insurers to grow their business profitably by improving efficiency, while responding with agility to market opportunities and enhancing relationships with brokers and customers. Designed to support personal, commercial and specialty lines, PolicyCenter helps insurers streamline front and back office processes, from new business submission and quoting through policy renewals. PolicyCenter is available as a standalone system or as part of Guidewire InsuranceSuite<sup>™</sup>, and can be integrated to an insurer's existing systems and third party applications.

## About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite<sup>™</sup> provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access, and guidance and monitoring. More than 150 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit <u>www.guidewire.com</u>. Follow us on twitter: <u>@Guidewire\_PandC</u>.

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire PartnerConnect, Guidewire SolutionConnect, Guidewire Live, Live Inside, Before & After, Claim Canvas, Viewpoint, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

<sup>1</sup> North American Policy Administration Systems 2013 – Personal, Commercial, and Specialty ABCD Vendor View, Celent, Mike Fitzgerald and Donald Light, November, 2013.

Source: Guidewire Software

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