

## Canal Insurance Deploys Guidewire System for Billing

March 11, 2014

Guidewire BillingCenter® is providing a modern technology platform for commercial trucking insurer and enabling enhanced service levels to agents and customers

GREENVILLE, S.C. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Mar. 11, 2014-- Canal Insurance Company (Canal), a leading commercial trucking insurer, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property/Casualty insurers, today announced that Canal has successfully deployed Guidewire BillingCenter® to manage its billing operations including agency bill.

Canal, an early Guidewire customer that has been in production with Guidewire ClaimCenter since 2004, decided it needed to update its billing platform to better serve its agents and customers. BillingCenter delivered the vast majority of Canal's functional requirements out-of-the-box, and based on its ClaimCenter experience, the company knew the system would be highly flexible and configurable.

"The functional completeness of BillingCenter, along with our familiarity with its technology platform, contributed to the ease with which we implemented BillingCenter," said Adrian Brown, chief information officer, Canal Insurance.

Canal has implemented BillingCenter across all of its lines of business and its agent distribution channel and is currently live nationwide.

BillingCenter is enabling Canal to:

- Provide a more seamless billing process approach integrated with internal and third party systems;
- · Standardize billing practices on a single company-wide system reducing operating costs; and
- Leverage high quality and accurate system data to make informed business decisions.

"We are already experiencing several benefits from BillingCenter," said Crystal Pruitt, billing systems supervisor, Canal Insurance. "We are not only impressed with the robust functionality and precision that BillingCenter has brought to our billing transactions, it has given us a platform for our future growth."

"We congratulate Canal on its successful implementation of BillingCenter," said Alex Naddaff, vice president, Professional Services, Guidewire Software. "We have a great, longstanding relationship with Canal, one of our earliest customers, and we are especially proud to have played a role in this project."

Guidewire BillingCenter® is a comprehensive billing and receivables management system built on the core design principles of automation, control and flexibility. BillingCenter allows you to deliver insurance your way by making it easier to automate the billing lifecycle; design flexible billing, payment and delinquency plans; manage agent commissions; and enable rapid integration with external payment systems. BillingCenter is available as a standalone system or as part of Guidewire InsuranceSuite<sup>TM</sup>, and can be integrated to a Property/Casualty insurer's legacy systems or third party applications.

## **About Canal Insurance**

Canal Insurance Company, headquartered in Greenville, SC, has specialized in providing insurance to commercial trucking and specialty transportation operations through selected professional general agents for more than 75 years. By offering auto liability, motor truck cargo, physical damage and truckers general liability coverages, Canal is able to provide comprehensive options for its insureds.

Rated A- by A.M. Best, Canal Insurance Company continues to grow through the knowledge and commitment of its employees. For more information please visit <a href="http://www.canalinsurance.com/">http://www.canalinsurance.com/</a>.

## **About Guidewire Software**

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite<sup>TM</sup> provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 150 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit <a href="https://www.guidewire.com">www.guidewire.com</a>. Follow us on twitter: <a href="https://www.guidewire.pandc">@Guidewire.pandc</a>.

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire PartnerConnect, Guidewire SolutionConnect, Guidewire Live, Live Inside, Before & After, Claim Canvas, Viewpoint, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries

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