Admiral Group Selects Guidewire Systems for Underwriting, Policy Administration, and Billing

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Guidewire PolicyCenter® and Guidewire BillingCenter® to help market leading UK direct car insurer increase its business agility and speed to market

CARDIFF, Wales & FOSTER CITY, Calif.--(BUSINESS WIRE)--Mar. 14, 2014-- Admiral Group plc (Admiral), one of the largest car insurance providers in the United Kingdom, and Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to general insurers, today announced that Admiral has selected Guidewire PolicyCenter® as its new policy administration solution, and Guidewire BillingCenter® to manage its billing operations.

As the first insurer in the UK to offer MultiCar insurance, Admiral is well-known in the industry for being innovative. The organization sought a flexible and modern technology platform, and selected PolicyCenter and BillingCenter to help enable it to bring products to market quickly and efficiently.

"We were looking for policy and billing systems that would allow us to make product changes quickly and easily," said Charlotte Bennett, Head of IT, Admiral Group. "The out-of-the-box functionality and flexible architecture provided by PolicyCenter and BillingCenter will enable us to develop and change our products faster."

"In addition, we were very impressed with how PolicyCenter and BillingCenter handled MultiCar insurance, the capabilities the systems provide for future innovation, as well as with the experience and dedication of the Guidewire team," continued Bennett.

PolicyCenter and BillingCenter will enable Admiral to:

- Increase operational efficiencies to more easily and quickly implement product and system changes;
- Easily configure the solutions' features and functionality to address the organization's specific requirements and innovations, while adopting out-of-the-box business best practices; and
- Standardize policy administration and billing practices for consistency and accuracy.

"We are pleased that Admiral has selected PolicyCenter and BillingCenter to support their dedication to growth and continuous transformation," said Keith Stonell, Managing Director, EMEA, Guidewire Software. "We are excited to help Admiral extend its reputation in these areas and achieve its strategic objectives."

Guidewire PolicyCenter® is a flexible underwriting and policy administration system that enables Property/Casualty insurers to grow business profitably by improving efficiency, while responding with agility to market opportunities and enhancing relationships with brokers and customers. Designed to support both commercial and personal lines, PolicyCenter helps insurers streamline front and back office processes, from new business and quoting through policy renewals. PolicyCenter is available as a standalone system or as part of Guidewire InsuranceSuite™, and can be integrated to an insurer's legacy systems or third party applications.

Guidewire BillingCenter® is a comprehensive billing and receivables management system built on the core design principles of automation, control and flexibility. BillingCenter allows you to deliver insurance your way by making it easier to automate the billing lifecycle; design flexible billing, payment and delinquency plans; and enable rapid integration with external payment systems. BillingCenter is available as a standalone system or as part of Guidewire InsuranceSuite™, and can be integrated to a general insurer's legacy systems or third party applications.

About Admiral Group plc

Admiral Group plc, through its subsidiary company EUI Limited, principally sells private motor insurance and associated products, such as cover for breakdown, car hire and personal injury. EUI Limited markets directly to the public in the UK through its four core brands: Admiral, elephant.co.uk, Diamond, and Bell. Admiral Group plc employs 7,000 people and has 3.7 million customers worldwide. Admiral Group is Wales' only FTSE 100 Company. Group turnover was £2.0 billion (2012: £2.2 billion). In 2014 Admiral was named the second best big company to work for in the UK and in 2013 Admiral was the second best multinational workplace in Europe. www.admiralgroup.co.uk.

About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™ provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 150 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire_PandC.

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NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire PartnerConnect, Guidewire SolutionConnect, Guidewire Live, Live Inside, Before & After, Claim Canvas, Viewpoint, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

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