Guidewire Recognized for Second Consecutive Year as Only Vendor to Receive Strong Positive Rating in Gartner's Policy Management Modules MarketScope Report

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FOSTER CITY, Calif.--(BUSINESS WIRE)--Mar. 24, 2014-- Guidewire Software, Inc. (NYSE: GWRE), a provider of flexible software products to Property/Casualty (P/C) insurers, today announced that the company was recognized in Gartner's recently published, " *MarketScope for North American Property and Casualty Insurance Policy Management Modules,*" report. [1] The report evaluated the 10 solutions that met Gartner's criteria for inclusion. Guidewire PolicyCenter® earned a "Strong Positive" rating which is the report's highest category. PolicyCenter is the sole solution to be named to the "Strong Positive" category for the second consecutive year. The report can be viewed here.

According to the report, "Policy management modules, along with the billing and claims modules that form core solution suites, are increasingly seen by insurers as prerequisites for achieving next-generation capabilities," said Jeff Haner, principal research analyst, Insurance, Gartner and author of the report. "Without the modern, flexible foundation these solutions provide, insurers will not be able to adopt the emerging technologies, new products and new business models that will be essential for long-term viability."

"The Guidewire team is honored to receive a strong positive rating by Gartner," said Brian Desmond, vice president, Marketing, Guidewire Software. "We are very pleased with the adoption of PolicyCenter globally which this rating in part reflects. We also recognize the need to continually improve to ensure we maintain our track record of helping our customers transform their business."

Guidewire PolicyCenter® is a flexible underwriting and policy administration system that enables Property/Casualty insurers to grow business profitably by improving efficiency, while responding with agility to market opportunities and enhancing relationships with agents and customers. Designed to support both commercial and personal lines, PolicyCenter helps insurers streamline front and back office processes, from new business submission and quoting through policy renewals. PolicyCenter is available as a standalone system or as part of Guidewire InsuranceSuite™, and can be integrated to an insurer's legacy systems or third party applications.

About the MarketScope

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™ provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 150 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire_PandC.

[1] Gartner *MarketScope for North American Property and Casualty Policy Insurance Management Modules*, Jeff Haner, 19 March 2014; G00248257

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire PartnerConnect, Guidewire SolutionConnect, Guidewire Live, Live Inside, Before & After, Claim Canvas, Viewpoint, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

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