

AXA TianPing Selects Guidewire System for Claims Management

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Auto insurer becomes the first in China to select Guidewire ClaimCenter®

BEIJING & FOSTER CITY, Calif.--(BUSINESS WIRE)--Apr. 3, 2014-- Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to general (Property/Casualty) insurers, today announced that AXA TianPing has selected Guidewire ClaimCenter® as its new claims management system.

In order to differentiate itself in a changing insurance market landscape in China, AXA TianPing sought a new claims system that would help it streamline and improve processes and system infrastructure, increase operational efficiencies, reduce risks and leakage, and provide better customer service.

"We selected Guidewire to help transform our claims operations for a number of reasons. We were impressed with its diverse geographical footprint of customers and its track record of successful first-in-country implementations," said Mr. Hu Wu, chairman, AXA TianPing. "The recent international investment in AXA TianPing combined with Guidewire's global expertise will help us become a leading innovator in the Chinese insurance market."

ClaimCenter will enable TianPing to:

- Automate its claims handling processes to reduce claims cycle times and ensure proactive, efficient customer service;
- Increase its operational efficiencies and agility to better support the needs of its claims business; and
- Improve the visibility into its claims handling operations to decrease fraud and leakage.

"AXA TianPing has exciting ambitions for its business, and we are honored that the company has selected ClaimCenter to help it with its business transformation initiative," said Ian Tavener, vice president, Asia Pacific, Guidewire Software. "It is thrilling for us to have our first customer in China – a growing and dynamic market with many unique challenges. We are looking forward to working with AXA TianPing on this project and helping the company to meet the challenges an evolving market brings."

Guidewire ClaimCenter® is a leading end-to-end claims management system, built from the ground up to meet the specific needs of today's general (Property/Casualty) insurers. ClaimCenter's flexible business rules enable claims organizations to define, enforce, and continually refine their preferred claim handling practices in order to optimize and monitor their claim processes. ClaimCenter is in use by insurers of all sizes across all product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive management of claims. ClaimCenter is available as a standalone system or as part of the Guidewire InsuranceSuiteTM, and can be integrated to an insurer's legacy systems or third party applications.

About AXA Asia

AXA Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. AXA Asia is part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 57 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

About Guidewire Software

Guidewire builds software products that help general (Property/Casualty) insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite[™] provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 150 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire PandC.

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