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Nationwide Selects Guidewire Software for Claims Processing

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COLUMBUS, Ohio and SAN MATEO, Calif., January 19, 2011:

Nationwide Mutual Insurance Company (Nationwide), one of the largest insurance and financial services companies in the United States, and Guidewire Software, a leading provider of flexible core systems to property/casualty (P/C) insurers, today announced that Nationwide has selected Guidewire ClaimCenter® as its new claims handling system for its P/C business. Deployment will begin with Nationwide's commercial and personal auto lines.

With 16 million policies in force, Nationwide has earned a reputation for putting its customers first. To help the company continue to efficiently scale its business while servicing its customers at the highest possible levels, Nationwide is transforming its legacy claims environment and processes. Guidewire ClaimCenter has been selected as the technology solution, providing an upgradeable and flexible foundation that will help Nationwide improve its speed to market, provide ongoing system enhancements. Guidewire PartnerConnect alliance member Ernst and Young LLP will be the system integration lead on this project and will work closely with Nationwide on the project's implementation.

"ClaimCenter has the excellent functionality we were looking for in a state-of-the-art claims system," said David Bano, senior vice president, Claims, Nationwide. "We are looking forward to the many new ways in which the system will help us quickly service our policyholders.

"Guidewire's modern technology architecture, customer focus and implementation track record were all important to us," said Michael Keller, executive vice president and chief information officer, Nationwide."ClaimCenter is easy to configure, which will give us the flexibility to make system changes in-house so that we can respond rapidly as our business evolves."

With ClaimCenter, Nationwide will benefit from:

- Enhanced claims handling capabilities;
- · Better visibility into claims handling operations;
- A well designed user-friendly claims system;
- System flexibility and upgradeability to keep pace with changing needs.

"It gives us a great deal of pleasure to welcome Nationwide to our customer family," said Marcus Ryu, chief executive officer, Guidewire Software. "As one of the nation's largest, most well-respected insurance companies, Nationwide has seen in ClaimCenter a system on which they can transform their claims business today, while building a foundation on which to build their business going forward."

Guidewire ClaimCenter® is a leading end-to-end claims management system, built from the ground up to meet the specific needs of today's property/casualty insurers. ClaimCenter's flexible business rules enable claims organizations to define, enforce, and continually refine their preferred claim handling practices in order to optimize and monitor their claim processes. ClaimCenter is in use by insurers of all sizes across all product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive management of claims. ClaimCenter is available as a standalone system or as part of the Guidewire InsuranceSuite[™], and can be integrated to an insurer's legacy systems or third party applications.

About Nationwide

Nationwide, based in Columbus, Ohio, is one of the largest and strongest diversified insurance and financial services organizations in the U.S. and is rated A+ by A.M. Best. The company provides a full range of personalized insurance and financial services, including auto insurance, motorcycle, boat, homeowners, life insurance, farm, commercial insurance, administrative services, annuities, mortgages, mutual funds, pensions, long-term savings plans and health and productivity services. For more information, visit <u>www.nationwide.com.</u>

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About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite[™], consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit <u>www.guidewire.com</u>.