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P&V Group Selects Guidewire System for Claims Management

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Belgian insurer selects Guidewire ClaimCenter® to help it deliver high levels of customer service and achieve operational excellence in claims handling

BRUSSELS & FOSTER CITY, Calif.--(BUSINESS WIRE)--Oct. 28, 2014-- P&V Group, a Belgian cooperative insurance group, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property/Casualty insurers, today announced that P&V has selected Guidewire ClaimCenter® as its new claims management system.

P&V Group wanted to update its claims operations platform and sought a well-organized system that would streamline its claims operations. The organization needed a system that would enable it to increase customer satisfaction, improve its business processes, and provide a flexible and upgradeable technology foundation.

"We selected Guidewire ClaimCenter for a variety of reasons," said Isabelle Coune, responsible for Non-Life and Claims within the Board of Directors of the P&V Group. "We were impressed with the positive feedback we received from existing ClaimCenter customers with whom we spoke with during the evaluation process as well with Guidewire's track record of global implementation success."

"From an IT perspective, we appreciated that ClaimCenter's functionality is very well-organized and user-friendly," said Marc Beaujean, responsible for Resources, Change and Marketing within the Board of Directors of the P&V Group. "We also valued the speed at which ClaimCenter can be seamlessly integrated with internal and external systems and are looking forward to getting the system up and running quickly."

ClaimCenter will enable P&V Group to:

- Realize faster claims cycle times for better customer service;
- · Increase operational efficiency through automation across claims processes; and
- Enjoy enhanced claims handling capabilities.

"We are pleased that P&V has selected ClaimCenter and welcome them to the Guidewire family," said Keith Stonell, managing director, EMEA, Guidewire Software. "We admire P&V's commitment to providing high quality service to their customers and the importance they place on operational excellence. We are looking forward to helping them achieve their strategic goals."

Guidewire ClaimCenter is a leading end-to-end claims management system, built from the ground up to meet the specific needs of today's General insurers. ClaimCenter's flexible business rules enable claims organizations to define, enforce, and continually refine their preferred claim handling practices in order to optimize and monitor their claim processes. ClaimCenter is in use by insurers of all sizes across all product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive management of claims. ClaimCenter is available as a standalone system or as part of Guidewire InsuranceSuite™, and can be integrated to an insurer's legacy systems or third party applications.

About P&V Group

P&V Group is a cooperative insurance group in Belgium. The organization provides insurance solutions to individuals, businesses and institutions through its various distribution channels and brands. On December 31, 2013, P&V Group posted a consolidated profit (IFRS) of € 154,9 million and a solvency margin of 235%. For more information, please visit http://www.pv.be/fr/accueil.html.

About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite[™] provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 180 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit <u>www.guidewire.com</u>. Follow us on twitter: <u>@Guidewire_PandC</u>.

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Source: Guidewire Software, Inc.

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