GUIDEWIRE

Guidewire Software Announces Enhanced Business Intelligence Functionality and Reporting for Property/Casualty Insurers

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New executive dashboards and reporting capabilities make operational data more actionable

FOSTER CITY, Calif.--(BUSINESS WIRE)--May 18, 2015-- Guidewire Software® (NYSE:GWRE), a provider of software products to Property/Casualty (P/C) insurers, today announced the availability of new business intelligence functionality for P/C insurance executives. The addition of executive dashboards to Guidewire InfoCenter™ brings aggregated operational metrics to an insurance executive's mobile device or browser in the form of easy to digest information; delivering high-level performance based content in a visual and actionable way.

Timely high-quality data is an absolute must for the modern insurance company. For this reason, many insurers have implemented modern core systems. Modern core systems generate higher quality data than their legacy counterparts. But data generation is only half the problem. Getting the right data into the hands of the right users at the right time, to help guide their daily decisions, is a key requirement of successful business transformation. Many insurers today still rely heavily on static reports to provide them with needed business insight. These reports are produced infrequently, are typically based on after-the-fact data, and have a heavy dependency on IT for their delivery. They also tend to include little if any data visualization options, and often require manual manipulation or interpretation for executive use; limiting their effective value.

"Guidewire InfoCenter brings the right core system data, which is useful in the moment and optimized for specific decisions, to insurers when and how they want it," said Eugene Lee, vice president, Data and Analytics, Guidewire Software. "We are particularly excited about the new dashboards that equip executive decision-makers with a visual, at-a-glance understanding of how their business is performing. The more they can see, the better decisions they can make."

About Guidewire DataHub and InfoCenter

Guidewire DataHub™ is an operational data store that unifies, standardizes, and stores data from the typical patchwork of an insurer's systems as well as from external sources. This provides the single source of truth to feed core systems, business intelligence solutions, and downstream systems such as general ledger, regulatory, and tax reporting. DataHub decouples data consumption from data production, thus insulating downstream data consumers from changes in the behavior and configuration of upstream data producers. With DataHub, insurers can more easily retire legacy systems, ensure business continuity during core system transformation, and add new applications in the future.

Guidewire InfoCenter™ is a business intelligence warehouse optimized for the Property/Casualty industry to provide information in easy to use formats for business intelligence, analysis, and enhanced decision making. Pre-integration with Guidewire products significantly reduces implementation time, risk and maintenance overhead, allowing customers to focus on configuration for their unique needs. InfoCenter is pre-integrated with IBM® Cognos® Business Intelligence and is compatible with other industry-standard BI tools.

About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™ provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 180 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire_PandC.

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