

Guidewire Software Announces Addition of Vertafore as New Technology Alliance Partner

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Alliance will help insurers extend connectivity with brokers and agents

LAS VEGAS--(BUSINESS WIRE)--Jun. 8, 2015-- **IASA Conference** – <u>Vertafore</u> and <u>Guidewire Software</u>. <u>Inc. (NYSE:GWRE)</u>, today announced that Vertafore has joined Guidewire PartnerConnectTM, as a *Solution* Partner. PartnerConnect is Guidewire's global network of select partner companies that provide consulting services or solutions to enhance, extend, and complement the capabilities of Guidewire products.

Vertafore plans to integrate its TransactNOW solution with Guidewire InsuranceSuiteTM and portal modules. TransactNOW connects agencies with insurance carrier systems in real time from Vertafore's agency management system and improves connectivity between carriers, brokers, and agents. InsuranceSuite includes modules for claims management, underwriting and policy administration, and billing, complemented by mobile and portal access.

Today's insurance agents require a deeper technology integration and connection with carriers in order to drive business efficiencies and offer consumers the most accurate information possible. A recent report titled, "How Independent P&C Insurance Agencies Are Thriving in Today's Competitive Marketplace." ¹ from research firm Aite Group, revealed that 63% of agencies are looking to leverage carrier partnerships as a means of gaining access to extended marketing and technology capabilities. Working with over 85 of the top 100 carriers and 95 of the top insurance agencies in the US, Vertafore is strengthening the connection across the insurance ecosystem, leading to increased efficiency and better customer service.

"Vertafore's commitment to technology integration for both carriers and agents makes them a meaningful addition to our partner ecosystem and an important alliance for us," said Neil Betteridge, vice president, strategy, Guidewire Software. "We look forward to facilitating agency-carrier collaboration across Vertafore's agency systems, Guidewire InsuranceSuite and our newly announced Gateway Portal for Agents, which provides enhanced digital channel support to our mutual customers."

"Guidewire is the gold standard in the carrier technology space," said Steven Finch, vice president, Strategic Solutions, Vertafore. "The impact of this alliance will be felt by our mutual customers as we focus on providing them with the technology to reduce project implementation times, streamline compliance, and empower them to become more efficient and profitable."

About Vertafore

Vertafore delivers cloud-based insurance software and services that transform the business of insurance. With the largest customer-base in the industry, more than 20,000 agencies and carriers leverage Vertafore's insurance solutions that are built on today's most advanced cloud, mobile, and information technology platforms. Vertafore offers the most complete portfolio of solutions for agencies and carriers to drive efficiencies and increase profitability – including agency management, rating and connectivity, content management and workflow, information solutions and producer lifecycle management. For more information about Vertafore, visit www.vertafore.com and follow the company on Twitter, Linkedin, and Eacebook.

About Guidewire PartnerConnect

Guidewire PartnerConnectTM is a network of select partner companies that provide consulting services and solutions to enhance, extend, and complement the capabilities of Guidewire products. Our worldwide partner community helps contribute to the success of our mutual customers in the Property/Casualty insurance industry by delivering Guidewire software implementations, value-add solution and technology offerings, and guidance on insurance industry best practices.

Guidewire PartnerConnect is an invitation-only program. For more information about Guidewire PartnerConnect please visit www.guidewire.com/partners/.

About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuiteTM provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 180 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire.pandc.

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¹How Independent P&C Insurance Agencies Are Thriving in Today's Competitive Marketplace, Aite Group, Fall 2014

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