

## Japan's Largest Non-Life Insurer, Sompo Japan Nipponkoa Insurance Inc., Selects Guidewire Systems for Underwriting, Policy Administration and Rating Management

## November 16, 2015

Guidewire PolicyCenter's flexibility and advanced functionality will help Japanese non-life insurance company provide seamless service for its agents

FOSTER CITY, Calif. & TOKYO--(BUSINESS WIRE)--Nov. 15, 2015-- Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to non-life insurers, (Head Office: Foster City, Calif., U.S.; Japanese Corporation: Guidewire Software Japan K.K., Head Office: Chuo-Ku, Tokyo, General Manager: Yoshinori Kuwa; hereinafter referred to as "Guidewire") has announced today that Sompo Japan Nipponkoa Insurance Inc., the largest single non-life insurance company in Japan, (Head Office: Shinjyuku-Ku, Tokyo; President: Masaya Futamiya) will be implementing Guidewire PolicyCenter® (hereinafter referred to as "PolicyCenter") and Guidewire Rating Management™ on new insurance underwriting operations covering 180 corporation-oriented insurance items and contract management systems for its commercial lines of business.

Realization of direct calculations at agencies, and the maintenance of data, including contract details, are significant challenges in the insurance industry especially for insurers offering commercial insurance. Increasingly core processing systems are considered from the viewpoint of their customer-oriented service qualities, restraint of clerical cost, income and expenditure administration and risk management capabilities. Sompo Japan Nipponkoa has selected PolicyCenter to help it address the ongoing industry challenges it faces. The company also selected the system for the depth and breadth of its functionality which will help streamline in-house operations and transactions with agents. Sompo Japan Nipponkoa was impressed with Guidewire's global expertise gained through its work with insurers in over 20 countries around the world.

Mr. Osamu Fujino, general manager, Business Process Planning Department, Sompo Japan Nipponkoa, said "Because the business flow between agents, business offices, and back-office operations will become more automated, seamless sharing of information with sales agencies will become possible."

Ian Tavener, group vice president, Guidewire Software, presiding over the Asia-Pacific region, made the following comment: "Guidewire is honored to be selected as the core policy system provider to the commercial lines business of Sompo Japan Nipponkoa, a highly respected insurer. We look forward to going on this journey with them and providing the technology that will help them adapt their business to ensure success in the rapidly-changing non-life insurance industry."

## About Sompo Japan Nipponkoa Insurance Inc.

For detailed information about the company, please visit: http://www.sink.co.jp/.

## About Guidewire

Guidewire delivers the software that Property/Casualty (P/C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core processing, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 200 P/C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire\_PandC.

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