



## Endurance Deploys Guidewire Solution for Underwriting and Policy Management

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*Guidewire PolicyCenter® implemented in nine months – on time and under budget, contributing to lowering global specialty Property/Casualty insurer's total cost of ownership*

PEMBROKE, Bermuda & FOSTER CITY, Calif.--(BUSINESS WIRE)--Dec. 11, 2015-- Endurance Specialty Holdings Ltd. (NYSE: ENH), a Bermuda-based specialty provider of Property and Casualty (P/C) insurance and reinsurance, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to P/C insurers, today announced that Endurance has successfully implemented Guidewire PolicyCenter® as its new underwriting and policy management solution. Endurance also implemented Guidewire Client Data Management™.

Following a successful ClaimCenter deployment, Endurance selected PolicyCenter to replace its previous policy administration systems, which consisted of multiple, discrete systems requiring significant testing and maintenance to ensure peak performance. Endurance successfully deployed PolicyCenter for its retail and wholesale excess casualty insurance lines of business, with approximately 40 concurrent users. This number is expected to grow to 100 users with future deployments. As part of the next phase of the implementation project, Endurance will focus on implementing PolicyCenter for its professional liability insurance line of business in London. Endurance plans to follow with the implementation of BillingCenter in 2016 as the final component of an integrated, end-to-end technology platform that takes advantage of the full functionality and benefits the Guidewire platform has to offer.

"Our PolicyCenter implementation has gone smoothly and user feedback has been very positive. In fact, the feedback on the first day of deployment was the best I have received since I began my insurance career," said Alfred Goxhaj, Chief Information Officer of Endurance. "By following a mainly out-of-the-box implementation approach, with only minor customization, we were able to complete the project within a very compressed timeframe and under budget."

PolicyCenter is enabling Endurance to:

- Enhance customer service levels and satisfaction by providing a fully automated solution rich in functionality;
- Increase business agility by bringing new products and product enhancements to market more quickly by minimizing custom development and multiple phase approaches;
- Improve operational efficiencies and lower the cost per transaction by significantly reducing manual intervention; and
- Enhance data and analytical capabilities by standardizing on a modern, well-built software technology platform that provides a vast and granular data set.

"I commend the Guidewire technical and account teams, who provided immensely valuable advice and support throughout the implementation process, thereby establishing a strong partnership overall," continued Goxhaj. "This implementation is a significant step in our journey to simplify our underwriting systems and processes onto a common set of platforms, giving us the speed-to-market, agility, and cost advantage necessary to enable our business strategy."

"We congratulate Endurance on their quick and successful PolicyCenter deployment," said Mike Polelle, Chief Delivery Officer, Guidewire Software. "We are honored to provide the technology foundation that will help them adapt and succeed in the rapidly-changing insurance industry marketplace."

### About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, casualty and other specialty, professional lines and property lines of insurance and catastrophe, property, casualty, professional lines, and specialty lines of reinsurance. The company maintains excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit [www.endurance.bm](http://www.endurance.bm).

### About Guidewire Software

Guidewire delivers the software that Property/Casualty (P/C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core processing, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 200 P/C insurers around the world have selected Guidewire. For more information, please visit [www.guidewire.com](http://www.guidewire.com). Follow us on twitter: [@Guidewire\\_PandC](https://twitter.com/Guidewire_PandC).

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