

QBE Insurance Australia Deploys Guidewire Platform to Achieve Business Success

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Australian insurer modernizes systems with Guidewire Core, Data, and Digital products

SYDNEY & FOSTER CITY, Calif.--(BUSINESS WIRE)--Mar. 23, 2016-- QBE Insurance Australia, a division of global insurer QBE Insurance Group, and Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to P/C insurers, today announced the Australian insurer has successfully deployed Guidewire core processing, data and analytics, and digital engagement products to adapt its business for success in today's rapidly-changing insurance marketplace. Guidewire PartnerConnectTM *Premier* member, Ernst & Young in Australia, facilitated the implementation.

QBE Australia deployed Guidewire InsuranceSuiteTM, Rating Management, and Client Data Management as its new platform for underwriting, rating, policy administration, claims, billing, and client data management. Guidewire DataHubTM and InfoCenter are now supporting their direct insurance data management and business intelligence needs. Additionally, the company leveraged Guidewire Quote and Buy Portal for PolicyholdersTM to offer self-service quoting capability to consumers.

Helen Longland, Program Director, Core Insurance Program, IT Services, QBE Australia, said, "We are excited about the opportunities Guidewire will give our business to provide flexible products and pricing while delivering an enhanced customer experience."

The Guidewire platform is enabling QBE Australia to:

- Enhance operational efficiency, productivity, and customer service levels throughout the organization by standardizing policy administration, billing management, claims handling, and self-service processes on a common platform;
- · Improve business agility by bringing new products and product enhancements to market more quickly; and
- · Reduce the training time of its staff.

"We are honored that QBE Australia has entrusted the EY firm in Australia with its Guidewire product implementations," said Jeffery T. Eberwein, Partner, Ernst & Young LLP, an EY firm in the US. "EY looks forward to working with them as they complete their data and digital transformations."

Mike Polelle, chief delivery officer, Guidewire Software, said, "We congratulate QBE Australia on this significant milestone in their Guidewire platform deployment and look forward to other successful milestones in their transformation journey."

About QBE Insurance Australia

QBE is one of the world's leading insurers and reinsurers, with operations in 37 countries and a presence in all of the key global insurance markets. As a member of the QBE Insurance Group, QBE Australia is in the business of managing risk. Our ability to satisfy our customers' risk management needs is at the heart of what we do. With more than 30 offices nationwide, we deliver one of the broadest product ranges of any insurer in Australia, high levels of service and a degree of flexibility our competitors find difficult to match. For more information visit www.qbe.com.au.

About EY

The global EY organization is a leader in assurance, tax, transaction, legal, and advisory services. We leverage our experience, knowledge and services to help build trust and confidence in the financial markets and in economies all over the world. We are ideally equipped for this task – with well trained employees, strong teams, excellent services and outstanding client relations. Our global mission is to drive progress and make a difference by building a better working world – for our people, for our clients and for our communities.

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About Guidewire Software

Guidewire delivers the software that Property/Casualty (P/C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core processing, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 200 P/C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire.pandC.

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