

Guidewire Wins XCelent Award for Policy Administration

May 12, 2016

Celent recognizes Guidewire PolicyCenter® with top honors for Depth of Service in the Asia-Pacific region

FOSTER CITY, Calif.--(BUSINESS WIRE)--May 12, 2016-- <u>Guidewire Software</u>® (NYSE:GWRE), a provider of software products to Property/Casualty insurers, today announced that it has been named the winner of an XCelent Award in Celent's *APAC Policy Administration Solutions 2015: Property & Casualty, General, and Specialty ABCD Vendor View* report. Guidewire PolicyCenter® was recognized as the top solution out of 18 policy administration systems in the "Depth of Service" category. This category considers insurers' post-implementation experiences and the size of the vendors' professional services and support team in the region. Read the <u>report abstract</u>.

"We view Guidewire PolicyCenter as a leading policy administration solution," said KyongSun Kong, an analyst in Celent's Asian Financial Services group and author of the report. "In addition to the system's well-designed user interface, broad functionality, and substantial and growing customer base, it is worth noting that insurers rated their implementation experiences with PolicyCenter positively, especially in terms of project management."

"We are honored to be recognized by Celent in the Asia-Pacific region," said Mark Williams, vice president, Professional Services, APAC, Guidewire Software. "Helping our customers adapt and succeed, especially in a rapidly changing industry, is a top priority for us at Guidewire. We are committed to being a long-term partner to our customers and providing them with the products and services they need to grow their business, improve customer and agent engagement, and lower operating costs."

Guidewire PolicyCenter® is a flexible underwriting and policy administration system designed to empower Property/Casualty insurers to meet the needs of a rapidly changing industry with efficient underwriting and agile policy and product management. Designed to support both commercial and personal lines, PolicyCenter's robust functional depth enables advanced underwriting, complete policy lifecycle management — from product definitions to underwriting, quoting, binding, endorsements, and renewals, and access to the information that insurers need to deliver high-quality service profitably. Deployable on premise or in the cloud, PolicyCenter is available as a standalone system or as part of Guidewire InsuranceSuiteTM, and can be integrated to an insurer's legacy systems or third party applications.

About Guidewire Software

Guidewire delivers the software that Property/Casualty insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core processing, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 200 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire.PandC.

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