

## Southern Farm Bureau Selects Guidewire Products to Enhance Its Core System Processing, Data and Analytics, and Digital Capabilities

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Multi-state southeastern commercial and personal insurer to use Guidewire systems to better understand and serve their markets

RIDGELAND, Miss. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Jun. 8, 2016-- Southern Farm Bureau Casualty Insurance Company, a leading provider of Property and Casualty insurance in the U.S., and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property/Casualty (P/C) insurers, today announced that Southern Farm Bureau has selected Guidewire core processing, data and analytics, and digital engagement products. Ernst & Young LLP, a Guidewire PartnerConnect<sup>TM</sup>Consulting Premier member, has been selected to lead the implementation.

Southern Farm Bureau selected Guidewire PolicyCenter® and Rating Management as its underwriting, rating, and policy administration platform. With this selection, the company is now a full Guidewire InsuranceSuite™ customerSouthern Farm Bureau has also selected Guidewire DataHub™ and InfoCenter as its enterprise-wide data management and business intelligence solution and included Guidewire Gateway Portal™ for Agents and Quote and Buy Portal for Policyholders to enhance the digital experience of its agents and customers. Southern Farm Bureau completed its initial deployments of Guidewire ClaimCenter® and Guidewire BillingCenter® in May 2014. The company is currently completing its rollout of BillingCenter for all lines of business across its six regional companies in Florida, South Carolina, Arkansas, Mississippi, Colorado, and Louisiana, and will implement PolicyCenter for its farm, personal auto and property lines of business in those states.

"We are excited to continue our partnership with Guidewire through the selection and implementation of PolicyCenter and its Data and Digital products to help to better understand our markets and enhance the service we provide," said Geoff Mercer, senior vice president, Technology, Southern Farm Bureau. "We are looking forward to all of the benefits we will receive from running these modern systems that complement our previous investments in ClaimCenter and BillingCenter."

Guidewire's systems will enable Southern Farm Bureau to:

- Benefit from a suite of smartly integrated systems built on a modern technology platform designed to grow and change with its business:
- Improve the ease of doing business for staff through the deployment of self-service options that will enable them to access reports and conduct queries independently;
- Empower agents and policyholders with quoting and policy management capabilities; and
- Improve market responsiveness and lower total cost of ownership.

"The EY team first started working with Southern Farm Bureau on its ClaimCenter program deployment, and we are thrilled to continue on with the company's next phase of core system transformation," said Brajesh Kumar, Principal, Ernst & Young LLP. "We look forward to very successful PolicyCenter, Rating and Digital implementations."

"We appreciate Southern Farm Bureau's decision to extend their relationship with us and welcome them as a full InsuranceSuite customer," said Steve Sherry, senior vice president, Worldwide Sales, Guidewire Software. "We applaud the company's commitment to help ensure their ability to compete in the rapidly changing insurance marketplace, and we look forward to working with them and EY on this project."

## **About Southern Farm Bureau Casualty**

Southern Farm Bureau Casualty Insurance Company (SFBCIC) is a multi-line regional property and casualty insurance company operating directly and indirectly in six states: Arkansas, Colorado, Florida, Louisiana, Mississippi and South Carolina. SFBCIC was established 65 years ago to provide quality service and competitive products for its policyholders and is rated A+ by A.M. Best Company. For additional information about Southern Farm Bureau, visit <a href="https://www.sfbcic.com">www.sfbcic.com</a>.

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## **About Guidewire Software**

Guidewire delivers the software that Property/Casualty (P/C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core processing, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and

empower their customers and employees. More than 200 P/C insurers around the world have selected Guidewire. For more information, please visit <a href="https://www.guidewire.com">www.guidewire.com</a>. Follow us on twitter: <a href="https://www.guidewire.com">@Guidewire</a>. PandC.

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