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Promutuel Insurance Selects Guidewire Solution for Data Management

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Canadian Property and Casualty insurer to use Guidewire DataHub™ to expedite data access

QUEBEC CITY & FOSTER CITY, Calif.--(BUSINESS WIRE)--Feb. 9, 2017-- Promutuel Insurance, one of Quebec's largest Property and Casualty (P&C) insurers, and Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to P&C insurers, today announced that Promutuel Insurance has selected Guidewire DataHub[™] to support its enterprise-wide data management strategy. Guidewire PartnerConnect[™]Consulting Advantage member, V-NEO, is leading the implementation project, with Guidewire working in close collaboration.

Promutuel selected DataHub for more efficient data extraction and translation, conformant data consolidation, and publication to downstream systems. Promutuel is planning to first integrate its policy data into DataHub and followed by claims, starting with its personal lines of business, then moving on to its commercial lines of business, with the goal of full deployment across its 17 member mutuals by 2018.

DataHub will enable Promutuel to:

- · More quickly deliver mission-critical data to users;
- · Better map and convert data into its new core systems; and
- Provide a single view of data to users across the organization, including claims and underwriting.

In an earlier project, Promutuel Insurance successfully deployed Guidewire PolicyCenter®, Rating Management, and Reinsurance Management as its platform for underwriting, rating, reinsurance, and policy administration. The company was looking for a system to help increase its operational efficiencies and continue its ongoing business transformation initiative, building on its successful 2012 deployment of Guidewire ClaimCenter®. PolicyCenter was successfully deployed to Promutuel Insurance's commercial and farm lines of business, and is currently being implemented to its personal and surety lines of business, with the goal of full deployment in 2018.

"We are enthusiastic about the prospect of using Guidewire DataHub as our primary data source," said Guy Lecours, chief operating officer, Promutuel Insurance. "Integrating ClaimCenter and PolicyCenter with DataHub will allow our users to retrieve data quickly and efficiently."

"We are honored to continue Promutuel Insurance's business transformation journey," said Marc Hughes, Executive Vice-President, V-NEO. "As a favored supplier of Promutuel Insurance through our five-year agreement, we look forward to leading this implementation project."

"We congratulate Promutuel Insurance on their successful PolicyCenter implementation, and are pleased that they have extended their Guidewire commitment with the selection of DataHub," said Ken Shapiro, group vice president, Americas Sales, Guidewire Software. "We are excited to work with Promutuel Insurance to help them achieve their goal of more effectively and efficiently accessing data from across their business."

About Promutuel Insurance

Promutuel Insurance is among the largest property and casualty insurers in Québec. Known for its financial strength, high quality products and customer service excellence, it employs more than 1,910 people and serves more than 630,000 insureds. Promutuel Insurance's mission is to promote and offer insurance products that meet the needs of its clients. It is committed to offering personalized quality service and to promoting the mutualist values that have guided its activities for 165 years.

About V-NEO

V-NEO is a Consulting Firm that specializes in property & casualty and life & health insurance. V-NEO provides consulting services in business and enterprise architecture, information technology solutions and the coordination of major transformation projects through the entire course of implementation of solutions from the strategy, selection, inception and planning to the delivery and concretization of value in the organization. V-NEO's primary mission is to add value in organizations through its professional services, which aims for results that exceed expectations while complying with deadlines and costs, and leave the client with an imprint or assets extending beyond the intervention. For more information, please visit <u>V-NEO online</u>.

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 260 P&C insurers around the world have selected Guidewire. For more information, please visit <u>www.guidewire.com</u>. Follow us on twitter: <u>@Guidewire_PandC</u>.

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