# **G**UIDEWIRE

# Guidewire Software Announces InsurPay, a Division of Invenger Technologies Inc., as New Solution Alliance Partner

## April 25, 2017

InsurPay publishes its first Ready for Guidewire accelerator to help Guidewire customers provide flexible payment options and increase service levels

SIMI VALLEY, Calif. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Apr. 25, 2017-- InsurPay, a division of Invenger Technologies Inc., and a provider of a comprehensive payments platform that helps insurance companies replace checks for outbound payments, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property and Casualty (P&C) insurers, today announced that InsurPay has joined Guidewire PartnerConnect<sup>TM</sup> as aSolution Partner. The companies also announced that InsurPay's accelerator has successfully completed the *Ready for Guidewire* accelerator validation process and is eligible to use the *Ready for Guidewire* validation mark. This designates that the offering has been through a rigorous review process that supports readiness for integration with Guidewire InsuranceSuite<sup>TM</sup> products.

InsurPay is providing a *Ready for Guidewire* accelerator to make it easier for any insurance company using Guidewire ClaimCenter® to integrate with its fully functioning payments solution that replaces checks for outbound payments. Replacing checks with electronic payments helps carriers increase customer satisfaction, improve operational efficiency, and settle claims faster.

"We are pleased to bring our offering to Guidewire ClaimCenter customers, enabling them to replace checks with multiple electronic payment options," said Krishna Pai, CEO, InsurPay, a division of Invenger Technologies Inc. "We are focused on serving the insurance industry, and this singular focus allows us to best help insurers elevate customer experience, improve internal workflow efficiencies, and save costs."

InsurPay's ' Ready for Guidewire' accelerator supports insurers by enabling the following benefits:

- Gives insurers the ability to pay anyone—insureds, claimants, vendors, and lienholders—with one solution for either a single payee or multiple payees;
- Provides a choice of payment methods letting insurers' customers decide how to receive payments, which in turn improves the adoption rate for electronic payments; and
- Adjusters can use the InsurPay solution on any device anywhere.

"We are pleased to welcome InsurPay to the Guidewire PartnerConnect program as a Solution partner. This alliance will make it simpler and faster for our mutual customers to integrate ClaimCenter with InsurPay's comprehensive payments platform," said Neil Betteridge, vice president, Strategy, Guidewire Software. "We respect InsurPay's dedication to delivering the payment software that P&C insurers need in a changing industry and their commitment to helping them reduce operational costs and enhance customer experience."

### About InsurPay

Since its founding, InsurPay, the products division of Invenger Technologies Inc., has been committed to helping insurers replace checks in the field and embrace the emerging technologies that make electronic payments easier and more convenient than ever. In that time, InsurPay has developed partnerships with several national and regional insurers, providing them with an expanding set of payment options that increase flexibility, improve customer satisfaction, and drive innovation and efficiency through every step of the claims payment process.

For more information, please visit: www.insurpay.com.

#### About Guidewire PartnerConnect and Ready for Guidewire

Guidewire PartnerConnect<sup>™</sup> is a global network of select partner companies that provide consulting services and solutions to enhance, extend, and complement the capabilities of Guidewire products. Our worldwide partner community helps contribute to the success of our mutual customers in the P&C insurance industry by delivering Guidewire software implementations, value-add solution and technology offerings, and guidance on insurance industry best practices.

*Ready for Guidewire* accelerators developed by PartnerConnect *Solution* members have been rigorously reviewed by Guidewire, adhere to Guidewire software design principles, and meet established criteria. The accelerators are published on Guidewire Marketplace and are available for download by Guidewire customers at no charge.

Guidewire PartnerConnect is an invitation-only program. For more information about Guidewire PartnerConnect please visit <u>www.guidewire.com/partners/</u>.

#### About Guidewire Software

Guidewire delivers the software Property and Casualty insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into an insurance platform that enhances insurers' ability to engage and empower their customers and employees. More than 260 P&C insurers around the world have selected Guidewire. For more information, please visit <u>www.guidewire.com</u>. Follow us on twitter: <u>@Guidewire\_PandC</u>.

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, are registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

View source version on businesswire.com: http://www.businesswire.com/news/home/20170425005606/en/

Source: Guidewire Software

InsurPay Seema Tabassum, +1-(805)-367-4444 seema.tabassum@invenger.com or Guidewire Software Diana Stott, +1-(650)-356-4941 Director, Communications dstott@guidewire.com