



Guidewire Congratulates Economical for Being Named the 2017 Insurance Canada Technology Award and People's Choice Award Winner

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Canadian insurer honored for leveraging Guidewire Core products to create Sonnet, an industry-leading digital insurance experience that puts the customer first

WATERLOO, Ontario & FOSTER CITY, Calif.--(BUSINESS WIRE)--Apr. 27, 2017-- Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to Property and Casualty (P&C) insurers, is pleased to share that its customer, [Economical Insurance](#), has been awarded the 2017 Insurance Canada Technology Award and the People's Choice Award for launching [Sonnet](#), a new direct brand with a simple and clear user experience for buying insurance.

Economical partnered with Deloitte to deploy Guidewire PolicyCenter® and BillingCenter and layer on sophisticated analytics and digital capabilities to create a unique user experience for Sonnet, launching with personal home insurance in May 2016, followed by a personal auto insurance launch in August 2016. The innovative digital experience offers Canadians a customized, bindable quote seconds after answering a handful of simple questions. Economical worked diligently to craft and deliver straightforward information so customers understand what they are purchasing.

"Economical is honored to be recognized with a 2017 ICTA and the People's Choice Award," said Alice Keung, SVP and Chief Information Officer, Economical Insurance. "Meeting our customers' needs is a top priority for us, and we are pleased to be able to offer them a fast, fair and clear insurance policy buying experience and online account management anytime, anywhere – on any device."

"We congratulate Economical for being recognized as the 2017 Insurance Canada Technology Award and People's Choice Award winner," said Mike Polelle, chief delivery officer, Guidewire Software. "Economical embraces technology to help them provide high levels of customer service, and we are impressed with their dedication to addressing evolving customer preferences and needs."

About the ICTAs

The Insurance Canada Technology Awards – the "ICTAs" – highlight and celebrate the use of technologies that impact insurance. They have been awarded annually since 2010 at the Insurance-Canada.ca Technology Conference.

The 2017 ICTAs were presented at the 15th annual Insurance-Canada.ca Technology Conference (ICTC2017) in Toronto on February 28, 2017.

For more information, please visit: <http://www.insurance-canada.ca/Insurance-Canada-Tech-Award/icta.php>

About Economical Insurance

Founded in 1871, Economical is one of Canada's leading property and casualty insurers, with \$2.0 billion in premiums during 2016 and \$5.4 billion in assets as at December 31, 2016. Based in Waterloo, ON, this Canadian-owned and operated company services the insurance needs of more than one million customers across the country. Economical conducts business under the following brands: Economical Insurance, Economical, Western General, Economical Select, Perth Insurance, Sonnet, Petsecure, Economical Financial, and Family Insurance Solutions.

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 260 P&C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: [@Guidewire_PandC](https://twitter.com/Guidewire_PandC).

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