



Farmers Insurance® Selects Guidewire Core System to Enhance Customer Claims Experience

June 14, 2017

U.S. multi-line insurer group selects Guidewire for enterprise-wide claims management

FOSTER CITY, Calif.--(BUSINESS WIRE)--Jun. 14, 2017-- Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to Property and Casualty (P&C) insurers, today announced that Farmers Insurance has selected Guidewire ClaimCenter® as its enterprise claims management system.

Guidewire ClaimCenter will replace multiple claims management systems within Farmers® to better enable the organization's customer-centric service approach, reduce system ownership costs, and help the insurer group's agents and employees provide exceptional service to customers. The selection of ClaimCenter builds on the organization's previously announced investment in Guidewire PolicyCenter® and Guidewire Rating Management™ for its Personal Lines business.

"Farmers is focused on making sure that our customers receive the best possible service during good times and times of loss, and we recognize the importance of utilizing the right technology," said Keith Daly, chief claims officer for Farmers. "We are therefore excited to be utilizing Guidewire, and to be gaining the additional technological strength that will help us deliver on our customer-focused commitments."

"Guidewire is honored to be chosen by Farmers," said Marcus Ryu, chief executive officer, Guidewire Software. "We admire the organization's track record in delivering top-class service to its customers and look forward to providing the platform that enables Farmers to continually evolve in the years ahead."

Leading Industry analyst firm Gartner positioned Guidewire as the sole "Leader" in its Magic Quadrant Report for Property and Casualty Insurance Claims Management Modules in July 2016. This recognition marked the third consecutive year Guidewire has been recognized as a leader. Guidewire has consistently achieved the highest overall position for its vision and ability to execute.

About Farmers Insurance

"Farmers Insurance®" and "Farmers®" are tradenames for a group of affiliated insurers providing insurance for automobiles, homes and small businesses and a wide range of other insurance and financial services and products. Farmers Insurance is proud to serve more than 10 million households with over 19 million individual policies, nationally, through the efforts of more than 48,000 exclusive and independent agents and approximately 21,000 employees. Farmers Insurance Exchange®, the largest of the three primary insurers that make up Farmers Insurance, is recognized as one of the largest U.S. companies on the 2016 Fortune 500 list.

Insurance is underwritten by Farmers Ins. Exchange, Fire Ins. Exchange, Truck Ins. Exchange, Mid-Century Ins. Co., Civic Property & Casualty Co., Exact Property & Casualty Co., Neighborhood Property & Casualty Co., & affiliates. **TX:** insurance is underwritten by Farmers Ins. Exchange, Fire Ins. Exchange, Truck Ins. Exchange, Mid-Century Ins. Co., Texas County Mutual Ins. Co., Mid-Century Ins. Co. of Texas, & Texas Farmers Ins. Co. **NY:** insurance is underwritten by Farmers Ins. Exchange, Truck Ins. Exchange, Mid-Century Ins. Co., & Farmers New Century Ins. Co., home office Los Angeles, CA. Life insurance issued by Farmers New World Life Ins. Co., 3003 77th Ave. SE, Mercer Island, WA 98040. Each insurer has sole financial responsibility for its own insurance. List of all insurers at farmers.com. Not all insurers are authorized in all states. Not all products, coverages, & discounts are available in every state. Restrictions, exclusions, limits, and conditions apply. See agent for details.

For more information about Farmers Insurance, visit Farmers.com, Twitter and Instagram, @WeAreFarmers, or Facebook.com/FarmersInsurance.

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: [@Guidewire_PandC](https://twitter.com/Guidewire_PandC).

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, and Guidewire BillingCenter are registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170614005299/en/>

Source: Guidewire Software, Inc.

Guidewire Software

Diana Stott, +1 650-356-4941
Director, Communications
dstott@guidewire.com