

Wawanesa Deploys Guidewire Systems for Rating, Underwriting, Policy Administration, and Billing Management

June 22, 2017

Guidewire products enabling one of Canada's largest Property/Casualty insurers to increase flexibility and enhance broker and customer experience capabilities

FOSTER CITY, Calif. & WINNIPEG, Manitoba--(BUSINESS WIRE)--Jun. 22, 2017-- Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to Property and Casualty insurers, and The Wawanesa Mutual Insurance Company (Wawanesa), which provides coverage to over 2 million policyholders in Canada and the United States, announced today that Wawanesa has successfully completed its core system implementations in the United States. The company continues to deploy InsuranceSuite in Canada.

Wawanesa is using Guidewire PolicyCenter® as its new underwriting and policy administration solution and Guidewire BillingCenter® as its new billing management system. The company has also deployed Rating Management and Client Data Management. Recently, it selected Guidewire Quote and Buy, Account Management, and Claim Portals for Policyholders, as well as Gateway Portal for Agents to enhance the digital experience for its policyholders and brokers.

Wawanesa selected PolicyCenter and BillingCenter to help facilitate business agility and improve efficiency across its geographically dispersed organization and varied lines of business. Wawanesa is deploying PolicyCenter and BillingCenter in a phased jurisdictional implementation. They are now live across all Wawanesa Personal lines of business in the United States, and the roll out across all lines of business in Canada is in progress.

"As a team, we view the implementation of PolicyCenter and BillingCenter to our U. S. subsidiary as an extremely successful project, completed on-time, under budget and meeting all the goals and objectives set forth during inception," said Wawanesa's senior vice president and chief strategy officer, Carol Jardine. "PolicyCenter and BillingCenter have been especially beneficial to our sales process by reducing the cycle time for new business and facilitating the conversion of our existing business on renewal."

PolicyCenter and BillingCenter are enabling Wawanesa to:

- Improve customer experience, through more efficient real-time business processes, while reducing and controlling operational expenses and cost per transaction;
- Achieve flexibility in serving multiple distribution channels and jurisdictions;
- · Offer a more efficient workflow and enhanced data analytics capabilities to underwriters; and
- Roll out product changes and rates to take advantage of market opportunities and better respond to competition.

"We congratulate Wawanesa on their successful implementation of PolicyCenter and BillingCenter," said Mike Polelle, chief delivery officer, Guidewire Software. "We are honored to have played a role in helping Wawanesa transform their underwriting, policy administration, and billing operations and build a foundation for future business growth. We look forward to continuing our work together."

About The Wawanesa Mutual Insurance Company

Wawanesa Mutual Insurance is one of the largest property and casualty insurers in Canada with \$3 billion in annual revenues and assets of more than \$9 billion. Wawanesa Mutual, founded in 1896 with executive offices in Winnipeg, is the parent company of Wawanesa General, which offers property and casualty insurance in California and Oregon, and Wawanesa Life, which distributes life insurance products and services throughout Canada. With over 3,000 employees, Wawanesa proudly serves over two million policyholders through nine regional offices and 41 service offices in Canada and the United States. Wawanesa actively gives back to organizations that strengthen communities where it operates, donating well above internationally recognized benchmarks for excellence in corporate philanthropy.

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire.PandC.

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