



Sompo International Deploys Guidewire System for London Market Policy Management

August 21, 2017

Guidewire PolicyCenter® implemented by global specialty carrier to enhance operational efficiency and client service

LONDON & HAMILTON, Bermuda--(BUSINESS WIRE)--Aug. 21, 2017-- Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to general insurers, and Sompo International, a global specialty provider of property and casualty insurance and reinsurance and wholly owned subsidiary of Sompo Holdings, Inc., today announced that Sompo International has successfully begun to deploy Guidewire PolicyCenter as its underwriting and policy management solution in the London Market, utilizing Guidewire's Global Commercial Accelerator.

Sompo International selected PolicyCenter as part of a global programme to streamline its underwriting system and policy management processes on an integrated end-to-end platform. Guidewire's Global Commercial Accelerator has been configured, in this context, specifically for the London Market. It facilitates global carriers in employing Guidewire software across all their platforms.

"Sompo International is the first insurer in the London Market to roll out Guidewire PolicyCenter for this use," said Alfred Goxhaj, chief information officer, Sompo International. "Our plan is to deploy Guidewire software with the Global Commercial Accelerator across all our classes of business in London on a phased basis. We have begun with our Property policies attaching this month and feedback from our underwriters on the new system has been positive. The common platform will enable us to deliver more timely and accurate policy documents to our clients and more readily scale for growth as we incorporate additional products."

PolicyCenter, incorporating Guidewire's Global Commercial Extension, is enabling Sompo International to:

- Achieve full integration with financial, reporting and document management systems;
- Manage the particular demands of the London Market, such as written and signed lines, and Bureau processing;
- Streamline process, workflow and data quality control, by supporting one system for all data entry from submission, through to binding, registration and policy issuance; and
- Increase policy administration process efficiency with enhanced screens and features.

"We congratulate Sompo International on their successful PolicyCenter deployment," said Sheridan Glenn, vice president, Field Consulting, EMEA, Guidewire. "This complex foundational deployment will support easier and faster implementation of additional classes of business in the London Market. We look forward to our continued work together."

About Guidewire Software

Guidewire delivers the software that general insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 general insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: [@Guidewire_PandC](https://twitter.com/Guidewire_PandC).

About Sompo International

Sompo International, a global specialty provider of property and casualty insurance and reinsurance, is a wholly owned subsidiary of Sompo Holdings, Inc. whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. Through its operating subsidiaries, which maintain financial strength ratings of A+ from A.M. Best and A from S&P, Sompo International writes agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance. For more information, please visit www.sompo-intl.com.

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, and Guidewire BillingCenter are registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170821005094/en/>

Source: Guidewire Software, Inc.

onechocolate Communications (for Guidewire)

Daniel Couzens, +44(0)20 7437 0227

guidewire@onechocolatecomms.co.uk

or

Guidewire Software (UK) Ltd

Louise Bradley, +44 (0)7474 837 860

PR & Communications - EMEA

lbradley@guidewire.com