

Guidewire InsuranceNow Positioned as a Challenger in Gartner's Magic Quadrant for Property and Casualty Core Platforms, North America

October 13, 2017

FOSTER CITY, Calif.--(BUSINESS WIRE)--Oct. 13, 2017-- Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property and Casualty (P&C) insurers, today announced that it has been recognized in the Challengers quadrant in Gartner, Inc.'s "Magic Quadrant for P&C Core Platforms, North America1" for InsuranceNow. InsuranceNow is a cloud-based, all-in-one solution that supports the P&C insurance lifecycle. The report can be viewed here.

"Gartner has observed an impressive shift in the adoption of cloud-based deployment models. Among the new customer wins for platform solutions in 2015, 55% were for cloud-based deployments. This percentage grew in 2016 to 61%," wrote Jeff Haner, a Gartner research director, and author of the report.

"We are pleased that Guidewire InsuranceNow™ has been positioned as a challenger byGartner in its Magic Quadrant for P&C Core Platforms, North America," said Andy Scurto, head of products, InsuranceNow, Guidewire Software. "We believe this report is confirmation of the increasing desirability of cloud deployment options for insurers who would like the freedom to focus on innovation and respond rapidly to market demands, while also simplifying IT."

The report evaluated 15 vendors in the P&C core platform market in North America that qualified for inclusion. Guidewire was also recognized as a leader for InsuranceSuite based on its ability to execute and completeness of vision.

¹ Gartner Magic Quadrant for P&C Core Platforms, North America, Jeff Haner, September 28, 2017

About the Magic Quadrant

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core processing, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire PandC.

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, and Guidewire BillingCenter are registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

View source version on businesswire.com: http://www.businesswire.com/news/home/20171013005653/en/

Source: Guidewire Software, Inc.

Guidewire Software, Inc. Diana Stott, +1 650-356-4941 Director, Communications dstott@guidewire.com