

Dryden Mutual Insurance Company Concludes Implementation of Guidewire Cloud-Based, All-in-One Solution

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Insurer is leveraging Guidewire InsuranceNow™ for ease-of-use and to improve operational efficiencies

DRYDEN, N.Y. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Oct. 17, 2017-- Dryden Mutual Insurance Company, a New York-based provider of property and liability insurance in urban and suburban areas statewide, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to P&C insurers, today announced that Dryden Mutual has successfully completed the implementation of Guidewire InsuranceNow[™] across its organization to modernize its technology platform and transform the way it does business.

Dryden Mutual extended the implementation of InsuranceNow's policy administration, claims management, and billing functionality to its personal lines of business (Homeowners, Mobile Homeowners, Landlord Package, Dwelling Fire, Boat Owners, Inland Marine, and Farm Owners). With the completion of this final implementation project, the company is now fully implemented on InsuranceNow. Dryden Mutual had previously implemented InsuranceNow to its commercial and premium audit lines of business in 2014 and 2015, respectively.

"The final implementation of InsuranceNow to our personal lines of business has been a huge milestone for us," said Peter Thorp, senior vice president, Dryden Mutual. "We appreciate the true partnership that we have developed with ISCS, and now Guidewire. The teams have worked as a cohesive unit over the course of the implementation projects."

Thorp continued, "By following a mainly out-of-the-box implementation approach, we experienced a relatively smooth implementation from start to finish. Feedback from across the business has been positive so far, especially regarding the system's intuitiveness."

InsuranceNow is enabling Dryden Mutual to:

- Enhance operational efficiency and productivity throughout the organization by standardizing policy administration, billing management, and claims handling processes on a cohesive technology platform;
- Automate manual business processes to allow staff to focus on more strategic initiatives to support the business; and
- Increase speed-to-market and business agility, as well as reduce system maintenance costs, by leveraging Guidewire Cloud Production Services.

"We congratulate Dryden Mutual on the successful completion of their InsuranceNow cloud-based core system implementation. The Dryden Mutual team effectively partnered with us to stay with a high return-on-investment methodology delivering our rich out-of-the-box features and workflows," said David Burns, Vice President, Professional Services, InsuranceNow, Guidewire Software. "We are deeply committed to Dryden Mutual's mission to provide superior customer service to underserved P&C insurance markets, and are pleased to have helped them build a feature-rich and scalable foundation for future business growth."

<u>Guidewire InsuranceNow</u>[™] is a cloud-based, all-in-one solution that supports the P&C insurance lifecycle. Its integrated design, out-of-the-box functionality, and guided approach enable fast implementation and quick upgrades. Cloud-based delivery and ongoing operational support by Guidewire provide insurers the freedom to focus on innovation and respond rapidly to market demands, even when they have limited IT support.

About Dryden Mutual Insurance Company

Dryden Mutual is an advance premium co-operative insurer writing commercial multi-peril, commercial fire, homeowners, general liability and landlords insurance throughout upstate New York. Dryden markets to small commercial businesses including trade contractors along with a wide array of personal lines products including owner and non-owner occupied dwellings.

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please visit <u>www.guidewire.com</u>. Follow us on twitter: <u>@Guidewire_PandC</u>.

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