GUIDEWIRE

AMERIND Concludes Implementation of Guidewire Cloud-Based, All-in-One Solution

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Tribal P&C insurer is leveraging Guidewire InsuranceNow™ for ease-of-use and to improve operational efficiencies

SANTA ANA PUEBLO, N.M. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Nov. 10, 2017-- AMERIND Risk (AMERIND), a Santa Ana Pueblo, New Mexico-based, 100% Tribally owned insurance company, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property and Casualty (P&C) insurers, today announced that AMERIND has successfully implemented Guidewire InsuranceNow[™] to handle core administration (policy, claims, and billing) functions across all lines of business.

AMERIND extended the implementation of InsuranceNow's policy administration, claims management, and billing functionality to its commercial lines of business. With the completion of this final implementation project, the company is now fully implemented on InsuranceNow. AMERIND had previously implemented InsuranceNow to its personal and workers' compensation lines of business in 2016.

"The implementation of InsuranceNow to our commercial lines of business was a huge milestone for us," said Ken Black, chief operations officer, AMERIND. "The ISCS (now Guidewire) team was a true partner to us and really came to understand our business and how we operate. The teams have worked as a cohesive unit over the course of the implementation projects."

Black continued, "By following a mainly out-of-the-box approach with minimal customization, we experienced a relatively smooth implementation from start to finish, staying on time and on budget. Feedback from across the business has been positive so far, especially regarding the system's intuitiveness."

InsuranceNow is enabling AMERIND to:

- Enhance operational efficiency and productivity throughout the organization by standardizing policy administration, billing management and claims handling processes on a cohesive technology platform;
- Automate manual business processes to allow staff to focus on more strategic initiatives to support the business;
- Increase speed-to-market and business agility, as well as reduce system maintenance costs, by leveraging Guidewire Cloud Production Services, such as now being able to handle excess liability.

"We congratulate AMERIND on its successful InsuranceNow commercial lines implementation," said David Burns, vice president, Professional Services, Guidewire Software. "We admire the organization's commitment to serving the Tribal business community, and are pleased to provide the foundation on which they can adapt and succeed in a rapidly-changing insurance marketplace."

<u>Guidewire InsuranceNow</u>[™] is a cloud-based, all-in-one solution that supports the P&C insurance lifecycle. Its integrated design, out-of-the-box functionality, and guided approach enable fast implementation and quick upgrades. Cloud-based delivery and ongoing operational support by Guidewire provide insurers the freedom to focus on innovation and respond rapidly to market demands, even when they have limited IT support.

About AMERIND Risk

AMERIND Risk was founded 31 years ago by more than 400 Tribes who united and pooled their resources to create an organization that would offer affordable insurance coverage, while keeping money circulating within Indian Country. AMERIND Risk is the only 100% Tribally owned and operated insurance provider committed to Indian Country. AMERIND Risk provides property, liability and workers compensation insurance for Tribes, Tribal governments, Tribal businesses and individual property coverage. To learn more about "*Tribes Protecting Tribes*" or for an insurance quote, go to <u>AMERINDRisk.org</u>.

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire_PandC.

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