

The Commonwell Mutual Insurance Group Selects Guidewire Products to Transform Core Operation, **Data, and Analytics Capabilities**

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Canadian general insurer to leverage Guidewire Core and Data products to adapt business processes for generating top-line growth and improving speed-to-market

LINDSAY, Ontario & FOSTER CITY, Calif .-- (BUSINESS WIRE)--Jan. 16, 2018-- The Commonwell Mutual Insurance Group, an Ontario-based mutual insurer that provides residential, automobile, farm, and commercial insurance products, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property and Casualty (P&C) insurers, today announced that The Commonwell has selected Guidewire Core and Data products to modernize its systems and transform the way it does business.

The Commonwell has selected Guidewire InsuranceSuiteTM, Client Data Management, Rating Management, and Reinsurance Management as its policy administration, underwriting, client data, rating, reinsurance, claims, and billing management platform. The company also selected Guidewire DataHub™ and InfoCenter as its enterprise data management and analytics solution. The Commonwell plans to implement all of the products at the same time, across all of its commercial and personal lines of business in the province of Ontario.

Tim Shauf, President and Chief Executive Officer, The Commonwell, said, "Guidewire's product maturity, market share, and track record of successful implementations were important factors in our decision-making process. We are confident that this strategic relationship will provide The Commonwell with the ability to pivot our operations and systems and create the opportunity for transformational change, thereby growing our business and introducing efficiencies and integrations that will enhance our customer and member experience."

"We were looking for a comprehensive solution that required minimal customization, so the out-of-the-box functionality of InsuranceSuite was especially attractive to us," said Jennifer Baziuk, Vice President, Information Technology, The Commonwell. "By selecting Guidewire, we will be able to build on the synergies and best practices learned throughout each phase of the implementation process."

InsuranceSuite, DataHub, and InfoCenter will enable The Commonwell to:

- Increase business agility by minimizing custom development and multi-phased approaches to bring new products and product enhancements to market more quickly;
- · Leverage tools that will eliminate manual processes making it easier for brokers to do business; and
- Enhance operational efficiency and productivity throughout the organization by standardizing policy administration, billing management and claims handling processes on a common platform.

"We are pleased to welcome The Commonwell Mutual Insurance Group to the Guidewire customer community," said Steve Sherry, Chief Sales Officer, Guidewire Software. "We applaud The Commonwell's dedication to protecting people and earning their trust and are looking forward to helping the company achieve and exceed its business objectives."

About The Commonwell Mutual Insurance Group

Established January 1, 2014, The Commonwell Mutual Insurance Group is a merger of three longstanding mutual insurance companies that has been built on more than a century of hands-on commitment to the local communities it serves. Since its founding three years ago, The Commonwell Mutual Insurance Group operates on the same historical premise of its three legacy companies - maintaining a focus on local presence and service that builds strong long-term relationships for the benefit of the greater community. www.thecommonwell.ca

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements - core operations, data and analytics, and digital engagement - into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire PandC.

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