# **GUIDEWIRE**

## Southern Trust Insurance Company Selects Guidewire for Cloud-Based, All-in-One Solution

### March 7, 2018

Southeastern insurer to leverage Guidewire cloud-based solution to increase business agility and enhance operational efficiencies for agents and policyholders

MACON, Ga. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Mar. 7, 2018-- Southern Trust Insurance Company, a personal and business insurance provider, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property and Casualty (P&C) insurers, today announced that Southern Trust has selected Guidewire InsuranceNow<sup>™</sup> to modernize its technology platform and transform the way it does business. The company plans to begin implementing InsuranceNow's All-in-One functionality for its Business Owners Policy (BOP) line of business in South Carolina, with other states and lines of business to follow.

"We believe Guidewire InsuranceNow will make it easier for our agents and policyholders to do business with us, streamline policy processing, and access information in our books of business better," said Les Cole, president, Southern Trust.

"InsuranceNow will simplify our system landscape by reducing the number of systems we have to support, thereby enabling us to focus on more value-added services to the business, especially business intelligence," said Jerry Johns, vice president, Information Technology, Southern Trust. "We plan to grow the company, so InsuranceNow and the cloud are strategic parts of our future, helping ensure business continuity by enabling us to scale up quickly through the redundancy and strength of Amazon Web Services as a cloud platform. We will also be more flexible and maneuverable and better able to go after other market segments and states."

InsuranceNow will enable Southern Trust to:

- Enhance operational efficiency and productivity throughout the organization by standardizing policy administration, billing management and claims handling processes on a cohesive technology platform;
- Allow current IT staff to focus on more strategic initiatives to support the business; and
- Increase speed-to-market and business agility, as well as reduce system maintenance costs, by leveraging cloud technology.

"We are pleased to welcome Southern Trust to the Guidewire customer community," said Steve Sherry, chief sales officer, Guidewire Software. "We applaud the company's mission to evolve its technology foundation so it can continue addressing the unique needs of its agents and policyholders. We are excited to begin our work together."

<u>Guidewire InsuranceNow</u><sup>™</sup> is a cloud-based, all-in-one solution that supports the P&C insurance lifecycle. Its integrated design, out-of-the-box functionality, and guided approach enable fast implementation and quick upgrades. Cloud-based delivery and ongoing operational support by Guidewire provide insurers the freedom to focus on innovation and respond rapidly to market demands, even when they have limited IT support.

#### **About Southern Trust Insurance Company**

Southern Trust Insurance Company provides personal and business insurance products to policy holders and agencies through the independent agency system in Georgia, South Carolina, and Tennessee. It offers personal auto insurance to cover liability, physical damage, medical payments, uninsured motorist, towing and loss of use, and good driver rates; personal insurance for home, such as replacement cost on dwelling, replacement cost on contents, discount for protective devices, new home discount, and 'loss free' credit; and coverage for scheduled personal property/valuables, personal umbrella liability, dwelling fire, tenant policy, and condominium policy. The company also provides insurance for small and medium size businesses, such as mercantile and retail stores, financial institutions, offices, artisan contractors, wholesalers, and service providers. In addition, it offers automatic and optional insurance coverage for the business owners, business auto, commercial package, business liability, general liability, inland marine, crime, professional liability, workers compensation, commercial umbrellas, and equipment breakdown. Southern Trust Insurance Company was founded in 1968 and is based in Macon, Georgia. For more information, please visit <u>www.stins.com</u>.

#### About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please visit <u>www.guidewire.com</u>. Follow us on twitter: <u>@Guidewire PandC</u>.

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