GUIDEWIRE

Guidewire Software Announces Prelude Software as a New Solution Partner

April 26, 2018

Prelude Software's Ready for Guidewire integration of PayPilot® with Guidewire ClaimCenter™ to help insurers better manage disbursement processes

NATICK, Mass. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Apr. 26, 2018-- Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property and Casualty (P&C) insurers, today announced that Prelude Software (Prelude), a leading provider of payment management technology, has joined Guidewire PartnerConnect™ as a *Solution* partner. In addition, Prelude's PayPilot ® disbursement hub solution accelerator, which speeds the integration between PayPilot and Guidewire ClaimCenter™, has successfully completed the *Ready for Guidewire* accelerator validation process.

The PayPilot disbursement hub solution enables insurers to better manage all aspects of their enterprise-wide disbursement processes, providing real-time lifecycle management of all outbound payments. The accelerator helps to rapidly deploy the PayPilot disbursement hub solution to:

- Improve processing efficiencies related to outbound payments
- Support all types of payments, including claims and vendor disbursements
- Quickly and easily incorporate multiple payment methods, including MICR check processing, ACH processing for electronic payments, eChecks for electronic check delivery, cards, and virtual cards
- Provide a robust suite of related payment-processing functionality, such as reconciliation, positive pay, OFAC scanning, and escheatment

With the PayPilot disbursement hub solution accelerator, insurers can automatically upload payment request and remittance information from ClaimCenter to PayPilot so that payments can be issued via the desired payment method. Also, the status of the payment can be synchronized back to ClaimCenter automatically via this accelerator, providing immediate visibility that helps Guidewire users provide excellent customer service.

"Prelude is pleased to offer our payment disbursement hub to ClaimCenter customers through our validated accelerator," said Steve Root, president and chief executive officer, Prelude. "Insurers using ClaimCenter can now deliver faster, more secure payments with improved tracking and significant cost savings, increasing customer satisfaction levels."

Prelude is now eligible to use the *Ready for Guidewire* validation mark. This designates that the PayPilot disbursement hub solution accelerator has been through a rigorous review process that supports readiness for integration with Guidewire InsuranceSuite™ products such as ClaimCenter.

"We are pleased to welcome Prelude as a PartnerConnect *Solution* partner and admire their dedication to providing insurers with more control to drive efficiencies and best practices related to outbound payment processing," said Becky Mattick, senior director, Solution Alliances, Guidewire. "PayPilot provides our insurer clients the flexibility to quickly react to the marketplace's demands for alternative payment methods."

About Prelude Software

Prelude Software is a leading provider of enterprise-wide disbursement solutions for insurance companies. Its industry renowned PayPilot® solution extends the life and capabilities of clients' existing infrastructure by interfacing with their siloed source systems. As an example, PayPilot enables the workflows of claims, policy and finance to centralize, streamline and increase the security and control of the payment process. PayPilot provides a single, universal platform with 21st century capabilities for processing, issuing, reporting and storing payments. PayPilot helps keep companies stay compliant and facilitates data synchronization across their enterprise. PayPilot also enable ACH and ERADS, bulking of payments, communication with clients' banks for Positive Pay and Bank Recon. Prelude's solution also allows agents and adjusters to close claims quicker by securely printing checks, activating payment on cards or issuing electronic payments in the field. This capability is ideal for CATs and everyday field claims. Prelude Software is privately-held company with headquarters in Natick, MA. For more information on Prelude Software, visit www.preludesoftware.com.

About Guidewire PartnerConnect and *Ready for Guidewire*

Guidewire PartnerConnect™ is a global network of select companies that provide consulting services and solutions to enhance, extend, and complement the capabilities of Guidewire products. Our worldwide community helps contribute to the success of our mutual customers in the P&C insurance industry by delivering Guidewire software implementations, value-add solution and technology offerings, and guidance on insurance industry best practices.

Ready for Guidewire accelerators developed by PartnerConnect *Solution* members have been rigorously reviewed by Guidewire, adhere to Guidewire software design principles, and meet established criteria. The accelerators are published on Guidewire Marketplace and are available for download by Guidewire customers at no charge.

Guidewire PartnerConnect is an invitation-only program. For more information about Guidewire PartnerConnect please visit http://www.guidewire.com/partners/.

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please

visit http://www.guidewire.com. Follow us on twitter: @Guidewire_PandC.

NOTE: For information about Guidewire's trademarks, visit https://www.guidewire.com/legal-notices.

View source version on businesswire.com: https://www.businesswire.com/news/home/20180426005390/en/

Source: Guidewire Software, Inc.

Guidewire Software, Inc.
Diana Stott, +1-650-356-4941
Director, Communications
dstott@guidewire.com
or
Prelude Software
Bill Clausen, +1-508-650-0033
EVP – Client and Industry Relations
bclausen@preludesoftware.com