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La Segunda Selects Guidewire Products to Transform Core Operations Capabilities

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Argentine insurer to leverage Guidewire InsuranceSuite™ to adapt business processes for generating top-line growth and improving speed-to-market

ROSARIO, Argentina & FOSTER CITY, Calif.--(BUSINESS WIRE)--Oct. 30, 2018-- El Grupo Asegurador LA SEGUNDA, a provider of property insurance products and services, labor risks and insurance for people, based in Argentina, and Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform Property and Casualty (P&C) insurers rely upon, today announced that La Segunda has selected Guidewire Core products to modernize its systems and transform the way it does business.

The selected applications are Guidewire InsuranceSuite[™], Guidewire Client Data Management[™], Guidewire Rating Management[™] and Guidewir Business Intelligence for InsuranceSuite as its platform for policy administration, quoting, underwriting, billing, claims, rating, client data, and business intelligence. La Segunda has plans to implement these products in different lines of business, starting with Automobiles and Personal Accidents.

"Guidewire's product maturity, market share, and track record of successful implementations were important factors in our decision-making process," said Raul Iudica, Chief Information Technology Officer, La Segunda. "The implementation of the platform will offer both operational and simplification benefits. We are confident that with this strategic relationship, La Segunda will have the possibility of transforming and growing its activities, as well as improving the experience of our customers."

"We were looking for a comprehensive solution that required minimal customization, so the out-of-the-box functionality of InsuranceSuite was especially attractive to us," said Andrés Valle, Head of Software Engineering and Innovation, La Segunda. "By selecting Guidewire, we will be able to build on the synergies and best practices learned throughout each phase of the implementation process."

InsuranceSuite will enable La Segunda to:

- Increase business agility by minimizing custom development and multi-phased approaches to bring new products and product enhancements to market more quickly
- Leverage tools that will eliminate manual processes making it easier for brokers to do business
- Enhance operational efficiency and productivity throughout the organization by standardizing policy administration, billing management and claims handling processes on a common platform

"We are pleased to welcome La Segunda to the Guidewire customer community," said Steve Sherry, Chief Sales Officer, Guidewire Software. "We applaud its dedication to protecting people and earning their trust, and are looking forward to helping the company achieve and exceed its business objectives."

About El Grupo Asegurador LA SEGUNDA

El Grupo Asegurador LA SEGUNDA offers products and services for property insurance, labor risks and people insurance. The company is headquartered in the city of Rosario, Argentina, and has 85 years in the insurance market. It stands out for its extensive service network composed of more than 1,300 agencies that reach 3,500 locations in the country. For more information, please visit <u>https://www.lasegunda.com.ar/</u>.

About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 32 countries. For more information, please visit <u>www.guidewire.com</u> and follow us on twitter: <u>@Guidewire_PandC</u>.

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Source: Guidewire Software

Guidewire Software, Inc. Diana Stott, +1-650-356-4941 Director, Communications dstott@guidewire.com or

La Segunda Cooperativa Limitada de Seguros Generales Martin Faicht, +54. 0341.4201000 - Int. 3523 Manager - Marketing and Communications mfaicht@lasegunda.com.ar