



## Seguros SURA Colombia Deploys Guidewire InsurancePlatform™ for Core Operations

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*Largest Colombian insurer implements Guidewire InsuranceSuite™ to improve time-to-market and increase efficiency*

MEDELLÍN, Colombia & FOSTER CITY, Calif.--(BUSINESS WIRE)--Nov. 6, 2018-- Seguros SURA Colombia (SURA), the largest insurer in Colombia, and Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform Property and Casualty (P&C) insurers rely upon, today announced that SURA has successfully deployed Guidewire InsuranceSuite™, Guidewire Client Data Management™, Guidewire Rating Management™, an Guidewire Reinsurance Management™ as its new solutions for underwriting, policy administration, claims, client data, rating, reinsurance, and billing management. The company first deployed the solutions for its personal auto line of business, and is currently implementing them to 15 other lines of business.

Valentina Sierra Toro, director, SURA, said, "InsuranceSuite provides us with the ability to manage our core operations on a single, natively-connected platform. With InsuranceSuite, we are able to simplify the underwriting process by automating manual processes, thereby increasing operational efficiency, employee productivity, and collaboration. Feedback from users has been positive and they are satisfied with the new solutions."

"We had an aging core system, so InsuranceSuite is helping us modernize and transform the way we do business by standardizing using best practices," said David Andres Cardona Londoño, director, Core Project Architecture, SURA. "InsuranceSuite enables us to improve time-to-market by increasing our responsiveness to changing business and technical requirements by bringing new products and product enhancements to market more quickly. We are now able to better handle large group policy transactions that carry a lot of risk, as well as different currencies for multichannel and international products."

"We congratulate SURA on its successful InsuranceSuite deployment," said Mike Polelle, chief delivery officer, Guidewire Software. "We are pleased that the products are providing SURA with the foundation to meet the needs of its policyholders and offer them peace of mind."

### **About Seguros Sura Colombia**

With more than 73 years of experience and 9.41 million unique clients between its insurance and services companies, it is the leading company in the country market, with a market share of 25% at the end of 2017. As a subsidiary company of Suramericana S.A., its business strategy is focus in accompanying its clients to give them wellness, competitiveness and sustainability, by means of trend and risk management.

### **About Suramericana**

With more than 73 years of experience, Suramericana S.A. is a company specialized in the insurance industry and trend and risk management. It's a subsidiary of Grupo SURA (81.1%) and has the backing of Munich Re as a shareholder (18.9%). The company presents itself as the Sura brand, with a complete portfolio of insurance solutions and integral trend and risk management. Suramericana has operations in nine countries of Latin America (Colombia, Chile, Mexico, Argentina, Brazil, Uruguay, Panama, Dominican Republic and El Salvador), where it reaches 17.5 million clients.

### **About Guidewire Software**

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 32 countries. For more information, please visit [www.guidewire.com](http://www.guidewire.com) and follow us on twitter: [@Guidewire\\_PandC](https://twitter.com/Guidewire_PandC).

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