GUIDEWIRE

Guidewire Software Announces Opta Information Intelligence as New Solution Alliance Partner

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Opta publishes its first Ready for Guidewire integration providing insurers with access to information needed to assess property risks quickly and confidently

MARKHAM, Ontario & FOSTER CITY, Calif.--(BUSINESS WIRE)--Nov. 8, 2018-- Opta Information Intelligence (Opta), a leading Canadian provider of residential and commercial structured risk information and property data, and Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform Property and Casualty (P&C) insurers rely upon, today announced that Opta has joined Guidewire PartnerConnect[™] as aSolution Partner. The companies also announced that Opta's new *Ready for Guidewire* validated integration is now available to customers for download in the Guidewire Marketplace.

Opta's *Ready for Guidewire* integration provides Guidewire PolicyCenter[™] customers access to Opta's iClarify[™] Residential risk assessment platform, a property insurance data prefill, validation and valuation tool that provides brokers, underwriters, and insurers with the knowledge they need to assess risk with confidence. The platform reduces the time involved in the quoting process and enhances the accuracy of underwriting submissions by drawing on Opta's extensive wealth of property data. The integration enables the PolicyCenter user to readily access iClarify Residential to 'see' risks by entering in any property address (urban, rural, or legal land lot) to quickly unlock geo-coded risk intelligence including pre-filled construction features, replacement costs, and satellite/streetscape imagery.

"Our partnership is designed to provide an easy integration between Guidewire PolicyCenter and Opta's iClarify Residential risk assessment platform," said Greg McCutcheon, President, Opta. "We look forward to bringing our joint insurance customers an improved quoting experience with pre-filled data powered by an accurate and consistent database of Canadian construction features and imagery that is continuously validated through real-time policyholder dialogue."

The Opta Ready for Guidewire integration to iClarify Residential benefits insurers by:

- Supporting an enhanced customer experience with a faster application process as information is validated versus gathered;
- Minimizing errors and promoting proper insurance to value; and
- · Reducing quote time, while increasing accuracy.

"We welcome Opta Information Intelligence to Guidewire PartnerConnect as a *Solution* partner," said Neil Betteridge, Vice President, Strategy, Guidewire Software. "Opta's iClarify Residential risk assessment platform together with Guidewire PolicyCenter provide our mutual Canadian carrier customers streamlined access to accurate property data and valuations, powering a better customer experience, and driving proper insurance to value for homeowners and the insurance industry."

About Opta Information Intelligence

Opta Information Intelligence is Canada's largest aggregator of property risk information and leading provider of property intelligence and innovative technology solutions for insurance and corporate industries. Opta helps you access, understand, and synthesize previously inaccessible information, turning it into intelligence that helps to discover and understand business risks. Visit www.optaintel.ca.

About Guidewire PartnerConnect and Ready for Guidewire

Guidewire PartnerConnect[™] is a global network of select companies that provide consulting services and solutions to enhance, extend, and complement the capabilities of Guidewire products. Our worldwide community helps contribute to the success of our mutual customers in the P&C insurance industry by delivering Guidewire software implementations, value-add solution and technology offerings, and guidance on insurance industry best practices.

Ready for Guidewire accelerators developed by PartnerConnect Solution members have been rigorously reviewed by Guidewire, adhere to Guidewire software design principles, and meet established criteria. The accelerators are published in the Guidewire Marketplace and are available for download by Guidewire customers at no charge.

Guidewire PartnerConnect is an invitation-only program. For more information about Guidewire PartnerConnect please visit http://www.guidewire.com (partners/.

About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 32 countries. For more information, please visit <u>www.guidewire.com</u> and follow us on twitter: <u>@Guidewire_PandC</u>.

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Opta Information Intelligence Greg McCutcheon, 905-695-6575 President greg.mccutcheon@scm.ca

or Guidewire Software Diana Stott, +1 650-356 4941 Director, Communications dstott@guidewire.com