GUIDEWIRE

Optimum General Selects Guidewire InsurancePlatform for Core Operations

December 5, 2018

Guidewire products to support residential lines of business at Optimum General

MONTREAL & FOSTER CITY, Calif.--(BUSINESS WIRE)--Dec. 5, 2018-- Optimum General Inc., Canadian property and casualty (P&C) insurers providing their products exclusively through the broker distribution network, and Guidewire Software Inc. (NYSE: GWRE), provider of the industry platform P&C insurers rely upon, announced today that all Optimum General Inc. companies, namely Optimum Insurance Company Inc., Optimum West Insurance Company Inc. and Optimum Farm Insurance Company Inc. ("Optimum Companies"), have selected Guidewire InsurancePlatform[™] Core products to assist with the operations of their residential lines of business.

Optimum Companies selected Guidewire PolicyCenter[™], Guidewire Rating Management[™], and Guidewire Reinsurance Management[™] as their new underwriting, policy administration, rating, and reinsurance management products for their residential lines of business. Optimum Companies sought to standardize their residential processes across their branches and to increase their operational efficiency using the real-time functionality of the selected Guidewire products.

"We expect that our relationship with Guidewire will help Optimum increase speed-to-market," said Noella Anthony, President of all Optimum General Inc. companies. "Guidewire's product maturity and previous timely implementations were important factors in our decision-making process."

"Optimum will offer improved flexibility to our brokers with Guidewire products," stated Steve Boudreault, Manager, Information Technology at Optimum General Inc. "This vendor will support us in upgrading and implementing a new policy administration system for our residential lines of business."

"We welcome Optimum to the Guidewire customer community," said Steve Sherry, Chief Sales Officer, Guidewire Software. "We admire the companies' dedication to protecting their policyholders, their forward-thinking approach in service delivery as one of the few key players dedicated exclusively to brokers and we look forward to helping them meet their current and future business objectives with our technology services."

About Optimum General Inc.

Optimum General Inc. is a Canadian holding that underwrites property and casualty insurance for individuals and businesses in its three companies: Optimum Insurance Company Inc., Optimum West Insurance Company Inc. and Optimum Farm Insurance Inc. Its insurance products are exclusively available through a distribution network of 600 independent brokers across Canada. Optimum General Inc. is a subsidiary of Optimum Group Inc., a private international financial group. Optimum strives to provide excellent service to its brokers and insureds. For more information, please visit www.optimum-general.com.

About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 32 countries. For more information, please visit <u>www.guidewire.com</u> and follow us on twitter: <u>@Guidewire PandC</u>.

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