



## S&P Global Ratings expands collaboration with Guidewire Software to inform cyber component of New ESG Evaluations

April 11, 2019

Untitled Document

**New York, NY, April 11, 2019** - S&P Global Ratings, a division of S&P Global Inc. (NYSE: SPGI), and Guidewire Software, Inc. (NYSE: GWRE) today announced an increased collaboration to inform the cyber security factors of the governance component in the new S&P Global Ratings Environmental, Social and Governance (ESG) Evaluation. Separate from credit ratings, the ESG Evaluation is a cross-sector, relative analysis of an entity's capacity to operate successfully in the future and is grounded in how ESG factors could affect stakeholders and potentially lead to a material direct or indirect financial impact on the entity.

The cyber risk experience and insights of Guidewire Cyence™ Risk Analytics (Cyence) will help inform parts of the governance analysis in the ESG Evaluation product. The offering will power S&P Global Ratings360™ a digital delivery platform that provides a view of a company's critical credit risk factors. Last year, S&P Global Ratings and Guidewire first [announced their intention](#) to bring the cyber risk knowledge and insights of Cyence to S&P Global Ratings360.

**Chris Heusler, Chief Commercial Officer at S&P Global Ratings**, commented, "The ESG Market continues to grow in strategic importance for our customers, investors and market participants, therefore, we have developed a solution to evaluate the expanding risk components of ESG. The continued collaboration with Guidewire enables us to attain deeper levels of cyber risk insights and knowledge when developing an ESG Evaluation and sets us apart from many other providers in this field. Our ESG Evaluation offering as a whole has been designed to be a natural extension of our Ratings360 platform which serves our customers in assessing multi-dimensional credit risk attributes."

Today, investors have begun applying an ESG lens to investing, and this trend is growing rapidly worldwide as more come to realize the risk of separating such issues from business fundamentals. However, the lack of consistency, standards, and forward view of the majority of ESG information providers result in widespread difficulties for investors looking to integrate ESG factors into their investment decisions.

**Paul Mang, General Manager, Analytics and Data Services at Guidewire Software**, added, "We are excited to bring the power of our proprietary cyber data and analytical capabilities to the S&P Global Ratings' ESG Evaluation product. Guidewire's Cyence Risk Analytics model provides distinctive insights to ESG customers who seek to understand the economic implications associated with cyber risk exposures. In the technology-centric world in which we live, the need for these insights - to make well-informed investment decisions - continues to grow."

S&P Global Ratings' ESG Evaluation offering enables investors, companies and governments to evaluate the performance of entities, investments and supply chains, through the categorization of various ESG metrics to assess ESG risks and make strategic decisions for long-term sustainable growth. To learn more about S&P Global Ratings ESG Evaluation, click here: <https://www.spglobal.com/en/capabilities/esg-evaluation>.

Guidewire Cyence Risk Analytics is a cloud-native economic cyber risk modeling solution built to help quantify cyber risk exposures. Cyence collects vast amounts of technical and behavioral data from a variety of sources at internet scale, including public data, open-source data, proprietary data, and third-party data. To learn more, please visit <https://www.guidewire.com/products/guidewire-cyence-risk-analytics>.

### About S&P Global Ratings

S&P Global Ratings is the world's leading provider of independent credit ratings. Our ratings are essential to driving growth, providing transparency and helping educate market participants so they can make decisions with confidence. We have more than 1 million credit ratings outstanding on government, corporate, financial sector and structured finance entities and securities. We offer an independent view of the market built on a unique combination of broad perspective and local insight. We provide our opinions and research about relative credit risk; market participants gain independent information to help support the growth of transparent, liquid debt markets worldwide. For more information, visit [www.spglobal.com/ratings](http://www.spglobal.com/ratings).

### About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 32 countries. For more information, please visit [www.guidewire.com](http://www.guidewire.com). Follow us on Twitter: @Guidewire\_PandC.

### Media Contacts

S&P Global Ratings  
Farhan Husain  
+1 212 438 3271  
[Farhan.husain@spglobal.com](mailto:Farhan.husain@spglobal.com)

Guidewire Software  
Diana Stott  
+1 650-356-4941  
[dstott@guidewire.com](mailto:dstott@guidewire.com)