

NLC Deploys Guidewire InsurancePlatform to Modernize Its Core Operations and Increase Business Agility

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NORWICH, Conn. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Jun. 10, 2019-- New London County Mutual Insurance Company (NLC), a New England Property and Casualty (P&C) insurer, and Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform P&C insurers rely upon, today announced that NLC has successfully deployed Guidewire InsurancePlatform™ as its new software applications for underwriting, policy administration, claims, billing, and rating management. The company deployed Guidewire InsuranceSuite™ and Guidewire Rating Management™ to help modernize its core operations to better address the evolving needs of its agents and customers and increase business agility.

"We are a small company, yet leveraging best-in-class technology, so from an IT perspective, that is very exciting," said James Parylak, vice president and chief information officer, NLC. "We have received positive feedback from users and are looking forward to expanding upon what has been delivered."

"We congratulate NLC on its successful InsuranceSuite deployment," said Mike Polelle, chief delivery officer, Guidewire Software. "We applaud the company's over 190 years of providing quality and superior service to its agents and policyholders, and look forward to seeing it succeed in a rapidly-changing insurance industry."

About New London County Mutual Insurance Company

New London County Mutual Insurance Company is part of NLC Insurance Companies. NLC offers personal and commercial lines products through a network of independent agencies in Connecticut, Massachusetts, and Rhode Island. NLC and its affiliated companies are rated A- "Excellent" by A.M. Best Company, Inc., a nationally recognized rating organization.

About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 40 countries. For more information, please visit www.guidewire.com and follow us on twitter: @Guidewire.PandC.

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Source: Guidewire Software, Inc.

Diana Stott
Director, Communications
Guidewire Software, Inc.
+1.650.356.4941
dstott@guidewire.com