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Alfa Insurance Deploys Guidewire InsurancePlatform to Modernize its Core Operations

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Multi-state insurer leveraging Guidewire InsuranceSuite™ to increase business agility

MONTGOMERY, Ala. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Jul. 25, 2019-- Alfa Insurance, a multi-state insurance provider, and Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform Property and Casualty (P&C) insurers rely upon, today announced that Alfa has successfully deployed Guidewire InsurancePlatform[™] as its new software application for underwriting, policy administration, claims, billing, and client data management. Guidewire PartnerConnect[™] Consulting membelErnst & Young LLP (EY) assisted Alfa with the implementation project.

Alfa deployed Guidewire InsuranceSuite[™] and Guidewire Client Data Management[™] to modernize its core operations and enhance operational efficiency and productivity throughout the organization by standardizing its disparate policy administration, billing management, and claims handling processes on a cohesive technology platform. The company also sought to increase business agility by leveraging tools that will eliminate manual processes, making it easier for agents to do business with them, and bringing new products and product enhancements to market more quickly. Alfa is currently implementing Guidewire EnterpriseEngage[™] to provide a seamless omnichannel digital experience to its policyholders, agents, customer service representatives, and vendors.

"The biggest driver for implementing InsuranceSuite was to modernize our core operations quickly for consistency and to enhance our product offerings," said Beth Chancey, senior vice president, P&C Operations, Alfa. "Our business users are realizing the power of InsuranceSuite and are asking for additional features and integrations with our claims department in order to utilize the full capabilities of the applications."

Mike Rowell, senior vice president and chief information officer, Alfa, said, "InsuranceSuite was the fastest implementation project Alfa has ever accomplished. We have received positive feedback from our users, and they are excited with the direction we are going. By having all of our lines of business on InsuranceSuite and involving our agents from the beginning of the implementation process, it has been very easy to train them because they are already familiar with the new systems and can focus on learning new features."

"We are honored to have helped Alfa Insurance deploy InsuranceSuite," said Robert Dietz, Principal, Ernst & Young, LLP. "We look forward to continuing to help support Alfa's efforts in expanding their business capabilities and helping them to empower future growth."

"We congratulate Alfa Insurance on its successful InsuranceSuite deployment," said Mike Polelle, chief delivery officer, Guidewire Software. "We admire the company's mission of providing the best personalized service to its customers and look forward to seeing it meet its business imperatives and succeed in a rapidly-changing insurance industry."

About Alfa Insurance

Alfa and its affiliates provide insurance and other financial services in 11 states. Alfa Life Insurance Co. currently has more than \$27 billion in force, and Alfa's property and casualty companies service more than 1 million policies. There are nearly 400 Alfa service centers with more than 2,500 people dedicated to serving customers' needs. For more information, please visit www.alfainsurance.com.

About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 40 countries. For more information, please visit <u>www.guidewire.com</u> and follow us on twitter: <u>@Guidewire_PandC</u>.

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