

EMC Insurance Companies Selects Guidewire Cloud to Accelerate Business Transformation and Growth

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Multistate commercial insurer to leverage Guidewire's industry platform in the cloud to drive digital transformation strategy

DES MOINES, Iowa & FOSTER CITY, Calif.--(BUSINESS WIRE)--Sep. 9, 2019-- EMC Insurance Companies (EMC), a multistate commercial insurance provider, and Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform Property and Casualty (P&C) insurers rely upon, today announced that EMC will implement Guidewire InsurancePlatform[™], delivered as a Software-as-a-Service (SaaS) solution via Guidewire Cloud[™], which is powered by Amazon Web Services (AWS). InsurancePlatform's Core, Data, and Digital applications will power EMC's digital transformation strategy. Guidewire PartnerConnect[™]Consulting Premier member, PwC US, will be leading the implementation project.

"We selected Guidewire and Guidewire Cloud to help EMC transform into a digital company that can easily adjust to industry disruption and evolving customer expectations," said Scott Jean, executive vice president, finance and strategy, EMC Insurance Companies. "We also look forward to integrating with best-in-class partners that are a part of the Guidewire PartnerConnect[™] ecosystem. We firmly believe that, to be successful, we must easily and efficiently connect to the digital ecosystem and leverage insurtechs to achieve our business imperatives. Guidewire Marketplace[™] and Guidewire DevConnect[™] will enabl&MC to effectively evaluate and operationalize insurtech innovation at scale."

Mick Lovell, executive vice president, operations, EMC, said, "By adopting Guidewire Cloud as our digital platform, we can advance the way we do business and elevate the customer experience. We will be able to make quicker product and process changes which will improve our speed-to-market. Ultimately, this will enrich agent and customer experiences by providing more ways to meet their needs, enhancing our relationships and creating industry-leading processes for the entire insurance lifecycle."

"Guidewire has an integrated end-to-end core platform and architecture which aligns with EMC's strategic cloud-first strategy for the business," said Sanjeev Singh, senior vice president and chief information officer, EMC Insurance Companies. "InsurancePlatform will enable EMC to provide our agents, policyholders, and team members with better access to data to deliver upon our business transformation objectives. Cloud technology will increase our operational agility and facilitate the adoption of industry best practices."

Marc Gallo, partner, PwC, said, "We are pleased that EMC has entrusted us with implementing the Guidewire applications via Guidewire Cloud and are excited about facilitating the company's transformation journey."

"We welcome EMC to the Guidewire customer family and deeply appreciate the trust EMC has placed in Guidewire to provide the platform to power their transformation," said Steve Sherry, chief sales officer, Guidewire Software. "We applaud EMC's mission of delivering quality protection to the people and businesses it serves and look forward to doing our part to ensure they achieve their business imperatives."

Guidewire Cloud[™] is the optimal way to experience the power of InsurancePlatform, combining Guidewire software, services, and ecosystem in a scalable SaaS model. It scales according to use, provides cost predictability, and transfers IT risk to Guidewire. Expert Guidewire teams and our SaaS-certified partners provide implementation services, security, ongoing management, and regular updates. All Guidewire products are available via Guidewire Cloud, which runs on AWS.

About EMC Insurance Companies

EMC Insurance Companies is among the top 50 property/casualty insurance organizations in the country based on net written premium, with more than 2,400 employees. Employers Mutual Casualty Company (EMCC) was organized in 1911 to write workers' compensation protection in Iowa. Today, operating under the trade name EMC Insurance Companies, the company provides property and casualty insurance products and services throughout the United States and writes reinsurance contracts worldwide. EMCC is licensed in all 50 states and the District of Columbia. For more information, visit <u>www.emcins.com</u>.

About PwC US

At PwC, our purpose is to build trust in society and solve important problems. PwC is a network of firms in 158 countries with more than 236,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com/US.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see <u>www.pwc.com/structure</u> for further details.

About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 34 countries. For more information, please visit www.guidewire.com and follow us on Twitter: @Guidewire_PandC.

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