

Guidewire InsuranceSuite Positioned as a Leader in Gartner's Magic Quadrant for P&C Core Platforms, North America, for Fifth Consecutive Time

September 25, 2019

SAN MATEO, Calif.--(BUSINESS WIRE)--Sep. 25, 2019-- Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform Property and Casualty (P&C) insurers rely upon, today announced <u>Guidewire InsuranceSuite™</u> has again been recognized as a Leader in Gartner, Inc.'s "Magic Quadrant for P&C Core Platforms, North America¹." InsuranceSuite was positioned highest on the ability to execute axis and furthest on the completeness of vision axis in the report. The report can be viewed <u>here</u>.

"As P&C core insurance platform adoption continues to accelerate in North America and core capabilities rapidly become commoditized, CIOs must turn their attention to assessing deployment models and integration capabilities required to accelerate their digital business technology platform vision," wrote Sham Gill, senior director analyst, Global Financial Services Industry Research and Advisory, Gartner and co-author of the report.

"We are honored InsuranceSuite has been named a Leader by Gartner for the fifth consecutive time in its *Magic Quadrant for P&C Core Insurance Platforms, North America*. The Guidewire team is more focused than ever on our commitment to customer success and delivering innovation to the P&C Insurance industry," said Mike Rosenbaum, CEO, Guidewire Software. "We believe this recognition underscores the strength of our platform and ecosystem in helping customers innovate and transform their businesses to better adapt and succeed in today's rapidly changing insurance market."

InsuranceSuite includes essential core systems to support the P&C insurance lifecycle including underwriting, policy, billing, and claims management. It is designed for insurers worldwide who require comprehensive core systems, flexible deployment options and an extensive partner ecosystem. InsuranceSuite is currently powering the core operations of 275+ companies in more than 30 countries, across personal, commercial, workers' compensation, and specialty lines of business. It is available for customer-managed deployment or via Guidewire Cloud.

The report evaluates 12 vendor solutions in the P&C core platform market that have qualified for inclusion. <u>Guidewire InsuranceNow</u> designed for U.S. P&C insurers writing low complexity business, was again recognized as a Challenger in this report.

*Additional Recognition:

- Magic Quadrant for P&C Core Insurance Platforms, North America¹ A Leader for five consecutive times
- Magic Quadrant for Non-Life Insurance platforms, Europe², named a Leader

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About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 34 countries. For more information, please visit www.guidewire.com and follow us on twitter: @Guidewire.PandC.

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¹ Gartner Magic Quadrant for P&C Core Insurance Platforms, North America, Sham Gill, James Ingham, September 10, 2019. This report was previously titled Magic Quadrant for Property and Casualty Insurance Policy Management Modules, North America.

² Gartner Magic Quadrant for Non-Life-Insurance Platforms, Europe, Sham Gill, November 26, 2018

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