

Society Insurance Selects Guidewire InsurancePlatform

October 3, 2019

Multi-state commercial insurer to leverage Guidewire's industry platform to modernize its business operations and increase efficiency

FOND DU LAC, Wis. & SAN MATEO, Calif.--(BUSINESS WIRE)--Oct. 3, 2019-- Society Insurance, a multi-state commercial insurance provider specializing in the hospitality industry, and Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform Property and Casualty (P&C) insurers rely upon, today announced that Society Insurance has selected Guidewire InsurancePlatform[™]* to replace its current insurance systems and modernize the way it does business to help drive future growth. The company will implement InsurancePlatform for all lines of business in the states where it operates. Guidewire PartnerConnect[™]Consulting Premier member, PwC US, has been selected to lead the implementation project.

"I am excited about continuing to grow and invest in our company through Guidewire's industry platform. Our agents, policyholders, and employees will see the benefits and ease of doing business with these intuitive and integrated systems," said Rick Parks, president and chief executive officer, Society Insurance. "Guidewire's vision and path forward will help guide us through our transformation and support our strong customer focus."

"We began this journey about two and half years ago as we developed the action plan to support our corporate strategy. Along the way, we've made the investment in both time and people resources to select a partner that is focused exclusively on the P&C vertical and aligned with our culture and focus on customer experience, whether from the agent, policyholder, or employee perspective," said Dina Schultz, senior vice president and chief operations officer, Society Insurance. "We are very excited to begin this business transformation journey with Guidewire as a business partner by our side."

"We are honored that Society Insurance has entrusted us with its Guidewire InsurancePlatform implementations," said Imran Ilyas, principal, PwC. "We are proud to provide support to better meet needs and expectations in a rapidly changing insurance marketplace."

"We welcome Society Insurance to the Guidewire customer family and appreciate its recognition of the advantages our platform provides in running its business," said Steve Sherry, chief sales officer, Guidewire Software. "We admire Society's steadfast commitment to customer experience and look forward to helping optimize operations, enhance digital capabilities, and use data in new ways."

* Society Insurance selected Guidewire InsuranceSuiteTM, Guidewire Client Data ManagementTM, Guidewire Product Content ManagementTM Guidewire Rating ManagementTM, and Guidewire Reinsurance ManagementTM as its new underwriting, policy administration, claims, billing, client data, product content, rating, and reinsurance management systems. The company also selected Guidewire EnterpriseEngageTM to provide a seamless omnichannel digital experience to its policyholders, agents, customer service representatives, and vendors. In addition, Society Insurance selected Guidewire Predictive AnalyticsTM to embed predictive insights into InsuranceSuite, creating a Smart CoreTM system that will use advancec analytics to solve specific business problems and deliver actionable insights at the time key decisions are being made. The company also selected SmartCOMMTM fromSmart Communications for customer communications management. Guidewire is a reseller of Smart Communications, a Guidewire PartnerConnectTMSolution and Ready for Guidewire program member.

About Society Insurance

Headquartered in Fond du Lac, Wis., Society Insurance has been a leading niche insurance carrier since 1915. Society focuses on the small details that make a big difference to its policyholders while offering top-notch insurance coverage, service, and competitive pricing to businesses in Wisconsin, Illinois, Indiana, Iowa, Tennessee, and Minnesota. Learn more at www.societyinsurance.com.

About PwC US

At PwC, our purpose is to build trust in society and solve important problems. PwC is a network of firms in 158 countries with more than 236,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com/US.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.

About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 34 countries. For more information, please visit www.guidewire.com and follow us on twitter: @Guidewire.PandC.

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