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# Vermont Mutual Insurance Group Implements Guidewire InsuranceNow

## February 6, 2020

Northeast insurer is leveraging Guidewire's core system in the cloud to increase business agility and speed-to-market

MONTPELIER, Vt. and SAN MATEO, Calif.--(BUSINESS WIRE)--Feb. 6, 2020-- Vermont Mutual Insurance Group®, an A.M. Best A+ rated insurer and perennially recognized as a Top 50 P&C insurer by Ward Group, and Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform P&C insurers rely upon, today announced that Vermont Mutual has successfully implemented Guidewire InsuranceNow to increase business agility by eliminating unnecessary complexity and enabling faster speed-to-market for new products and rate changes. The company implemented InsuranceNow, through its SUMMIT legacy transformation program, for its dwelling fire line of business in the states where it operates and is currently extending the implementation to the rest of its personal and commercial lines of business in those states. Vermont Mutual also deployed SmartCOMM<sup>TM</sup> from Smart Communications<sup>TM</sup> for customer communications management. Guidewire is a reseller <u>Smart Communications</u>, a Guidewire PartnerConnect<sup>TM</sup>Solution and Ready for Guidewire program member.

"The initial InsuranceNow implementation to our dwelling fire line of business has been a significant milestone for us," said Bryan A. Mjaanes, Vice President and Chief Information Officer at Vermont Mutual. "Guidewire has grown to become a true partner to us. Our teams continue to enhance our working relationship to the point where we are working as a cohesive unit throughout the entire implementation project. We challenge each other to improve and have developed a deep partnership as we move forward with our program."

Donna Melendy, SUMMIT Business Lead at Vermont Mutual, said, "InsuranceNow has enabled us to modernize our processes, providing functionality to our agents that we had not been able to offer in the past. The user experience has been positive. Our underwriters now have the information they need through a single dashboard, workflow has significantly improved for our claim handlers, and we have been able to migrate most of our policies without any issues."

"We are grateful for our partnership and collaboration and congratulate Vermont Mutual on its successful InsuranceNow implementation," said David Burns, vice president, Professional Services, InsuranceNow, Guidewire Software. "We are thrilled that InsuranceNow is providing Vermont Mutual with a value-based P&C core Software-as-a-Service (SaaS) platform to fulfill its mission of providing financial security to its policyholders and agents through quality products and outstanding service."

#### **About Vermont Insurance**

Vermont Mutual Insurance Group® is a trade name of Vermont Mutual Insurance Company, Northern Security Insurance Company, Inc. and Granite Mutual Insurance Company. Chartered in 1828, Vermont Mutual is one of the ten oldest mutual property/casualty insurers in the United States and provides coverage throughout New England and upstate New York. Through more than 400 independent agencies, the Group insures over 315,000 policyholders with a direct written premium of more than \$500,000,000. The group is rated "A+ Superior" by A. M. Best and a Ward's Top 50 performing property/casualty insurer in the U.S. for the past eleven consecutive years.

### About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. As of the end of our fiscal year 2019, we were privileged to serve more than 380 companies in 34 countries. For more information, please visit <u>www.guidewire.com</u> and follow us on twitter: <u>@Guidewire\_PandC</u>.

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