FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Name and Address of Reporting Person [*] Ryu Marcus					Guidewire Software, Inc. [GWRE]									all applic Directo	cable)	ng Person(s) to iss 10% Ov		
(Last) (First) (Middle) 2850 SOUTH DELAWARE ST., SUITE 400					3. Date of Earliest Transaction (Month/Day/Year) 01/21/2020									Officer below)	(give title	Other (s below)		pecify	
Street) SAN MATEO CA 94403				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)												reisoi	ı			
		Tab	le I -	Non-Der	ivativ	e Sec	curit	ties A	cquir	ed, D	isposed o	of, or E	Benefic	ially	Owned				
Date			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (Benefi Owned		es ially Following	Form:	Direct Indirect Itr. 4)	7. Nature of Indirect Beneficial Ownership		
								Ì	Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock			01/21/2	020				M		12,500	Α	\$48	.06	23,902 D			D	
Common	Stock			01/21/2	020				S ⁽¹⁾		12,500	D	\$112.8	866 ⁽²⁾	11	11,402 D			
Common	Stock			01/21/2	020			Ì	S ⁽³⁾		7,255	D	\$112.8	864 ⁽²⁾	4,147 D				
		-	Table								sposed of , converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y G	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amo or Num of Shar	ber					
Non- Qualified Stock Option	\$48.06	01/21/2020			M			12,500		(4)	09/17/2023	Commo Stock		500	\$0.0	35,381		D	

Explanation of Responses:

buy)

- 1. Automatic stock option exercise and sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on October 8, 2019.
- 2. The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$112.54 to \$113.27 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 3. Automatic stock sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on October 8, 2019.
- 4. Option is vested and fully exercisable.

By: Winston King Attorney in Fact For: Marcus S. Ryu

01/22/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.