Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| | OMB APPROVAL | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
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| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Brown Andrew William Fraser</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [GWRE] | | | | | | | | | (Ch | eck a | onship o all applic Directo | cable) | ig Per | son(s) to Iss 10% Ov | |
|--|---|------------|---|-----------|--|---|---------|-------|-----------------------------------|-----------------------------------|---|--------------------|----------------|--|---|---------------------------------|--------------------------------------|---|----------|--|--|
| (Last) 1001 E. I | HILLSDA | | 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2013 | | | | | | | | | | | Officer below) | (give title | | Other (s below) | specify | | | |
| (Street) FOSTER CITY CA 94404 | | | | _ 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (| | (Zip) | - Dori | , otiva | | o witio | . ^ . | | inad D | | | 4 0" 5 | | ficial | | | <u> </u> | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | saction | ction 2A. Deemed Execution Date, | | | e, : | 3. Transact Code (In: 8) | ion | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | | (A) or |) or 5. Amou Securitic Benefici Owned I | | nt of s ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | Code | / | Amount | (A) | or | Price | Reporte Transac (Instr. 3 | | tion(s) | | | (Instr. 4) |
| Common Stock 12/05 | | | | | 5/201 | 2013 | | | A ⁽¹⁾ | | 1,638 A | | \$0 | 1,638 | | 538 | | D | | | |
| | | 7 | Table II - | | | | | | | | | sed of, onverti | | | | Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transa Code (8) | | of E | | Exp | ate Exer iration D nth/Day/ | ate | Amount of | | of es ing ve Se | f g Security | | rice of vative urity tr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exe | e rcisable | Ex Da | piration te | Title | OI N | lumber | | | | | | |
| Non- Qualified Stock Option (right to | \$45.8 | 12/05/2013 | | | A | | 4,308 | | | (2) | 12 | /05/2023 | Commo Stock | n Z | 4,308 | | \$0 | 4,308 | | D | |

Explanation of Responses:

1. Exempt grant of restricted stock units (RSUs). These RSUs vest over 12 months of continuous service as follows: 1/12th of the underlying shares vest monthly following the vesting commencement date of December 5, 2013. However, if the Reporting Person's term of board service ends at the next annual meeting of stockholders and the Reporting Person does not stand for reelection but remains in service through such annual meeting of stockholders, then the Reporting Person shall vest in all underlying shares at the time of the next annual shareholder meeting if such meeting occurs before December 5, 2014.

2. These stock options vest over 12 months of continuous service as follows: 1/12th of the underlying options vest monthly following the vesting commencement date of December 5, 2013. However, if the Reporting Person's term of board service ends at the next annual meeting of stockholders and the Reporting Person does not stand for reelection but remains in service through such annual meeting of stockholders, then the Reporting Person shall vest in all underlying options at the time of the next annual shareholder meeting if such meeting occurs before December 5, 2014.

> By: Winston King, Attorney in Fact For: Andrew William 12/09/2013

Fraser Brown

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.