



Guidewire Software Expands Business Intelligence Capabilities with IBM Cognos

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Guidewire's Property/Casualty customers to benefit from pre-integrated enhanced reporting and business intelligence functionality with Guidewire InsuranceSuite™

SAN MATEO, Calif., September 22, 2011:

Guidewire Software®, a provider of core system software to Property/Casualty (P/C) insurers, today announced the availability of IBM Cognos Business Intelligence (BI) software as a pre-integrated reporting option with Guidewire InsuranceSuite™ systems for underwriting and policy administration, claims management, and billing. Guidewire customers have the option to use the embedded Cognos solution or to work with another BI solution of their choosing.

"Property/Casualty insurance is a very information rich industry. Siloed systems, incompatible data models, and legacy technology have hindered the industry's ability to fully benefit from its data," said Karlyn Carnahan, principal at Novarica. "Tightly integrating BI capabilities with core claims solutions gives P/C insurers the ability to leverage rich claims data for better decision making."

"In our efforts to continuously improve our solutions and meet the needs of our customers, we looked for ways to enhance our business intelligence and analytics capabilities," said Neil Betteridge, vice president, Strategy, Guidewire Software. "We are excited to offer our customers worldwide, the high business value capabilities of the Cognos BI solution which is backed by the strength, stability and global support infrastructure of IBM, a long-time Guidewire alliance partner."

"We are pleased to join Guidewire to provide our reporting and analytics solution as a complement to their quality-built core systems," said Craig Bedell, worldwide insurance industry executive, Business Analytics & Optimization, IBM. "Together our solutions provide insurers with powerful, flexible reporting and analytics capabilities in order to optimize performance, financial benefits and ultimately customer satisfaction."

Guidewire InsuranceSuite provides the flexible core systems essential for the mission-critical operations of Property/Casualty insurers competing in today's market: underwriting and policy administration, claims management and billing. The suite was designed using a modular approach, enabling insurers to select individual applications — Guidewire PolicyCenter®, Guidewire ClaimCenter®, and Guidewire BillingCenter® — or a pre-integrated set, driven by their requirements and priorities. InsuranceSuite provides the flexibility insurers need to deliver insurance the way they want to by rapidly delivering better products and service to their policyholders and agents, while improving underwriting discipline and lowering operational costs.

About IBM Business Analytics

IBM Business Analytics software delivers complete, consistent and accurate information that decision-makers trust to improve business performance. A comprehensive portfolio of business intelligence, advanced analytics, financial performance and strategy management and analytic applications gives you clear, immediate and actionable insights into current performance and the ability to predict future outcomes. As a part of this portfolio, IBM Cognos Business Intelligence connects people with information when, where and how they need it. These capabilities are combined with rich IBM industry solutions, proven practices and professional services that organizations of every size can use to drive better decisions and greater collaboration. For more information, visit www.ibm.com/software/analytics/insurance.

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance — underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit www.guidewire.com